

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION FOR DISCLOSURES

Latest Review/ Amendment date

Date	Review/ Amendments	Reviewed/ Amendment Approved By
24.07.2023	Amend	Board of Directors

**POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS
AND INFORMATION FOR DISCLOSURES**

[Pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015]

1. Preamble

The Securities and Exchange Board of India ("SEBI"), vide its notification dated September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 which sets many obligations and disclosure requirements for listed entities. Regulation 30 of said Regulations stipulates that the Board of Directors of every listed entity shall formulate a policy for determination of materiality of events and information for disclosures and authorise one or more Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures. Considering the aforesaid requirements, the Company has formulated this Policy for determining materiality of an event or information for the purpose of disclosures to be made by the Company to the stock exchanges.

2. Definitions

"Act" means the Companies Act, 2013, Rules framed thereunder and any amendments thereto.

"Authorised Person" means the Person duly authorised by Board of Directors of the Company.

"Board" means the Board of Directors of the Company.

"Company" means Paisalo Digital Limited.

"Policy" or "this Policy" means policy for determination of materiality of events and information for disclosures.

"Preservation" means keep in good order and to prevent from being altered, damaged or destroyed.

"Regulations" or "SEBI (LODR) Regulations, 2015" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

All other words, terms and expressions used but not defined in this policy, shall have the same meaning as respectively assigned to them in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or the Companies Act, 2013 or rules and regulations made thereunder, or any statutory modification or re-enactment thereto, as the case may be.

3. Scope, Objective and Purpose of the Policy

This Policy is formulated pursuant to provisions of Regulation 30 and Regulation 51 of SEBI (LODR) Regulations, 2015 read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 to sets out the guidelines for identification of events or information within the Company which are deemed to be material in the opinion of Board of Directors of the Company and to ensure disclosure of such information in timely and transparent manner.

The main purpose of this Policy are as follows:

- to ensure the compliance of disclosure obligations to which the Company is subject under various applicable laws.
- to ensure disclosure of required information in timely and transparent manner.
- to provide a framework to support and develop confidence in the quality and integrity of information disseminated by the Company.
- to ensure that the information disclosed by the Company are accurate and do not contain any misrepresentation.

4. Information to be disclosed

Information covered under this policy shall include "events/information related to company's business, operations and performance which has a significant effect on the price of the Company's securities and on the securities investment decisions that the Company is required to disclose in timely and appropriate manner by applying the guidelines for determining materiality of the events/information.

Events or information that are specified in the Schedule 1 and Schedule 3 of this Policy shall be deemed to be material events or information and the Company shall make disclosure of such events or information without any application of guidelines for materiality.

Further, events or information that are specified in the Schedule 2 of this Policy shall be disclosed based on the guidelines for materiality.

Further, Agreements having impact on management or control of the company or impose any restriction or create any liability upon the company entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly shall be disclosed by them to the company **within 2 days** of entering into any such agreement and the company shall in turn disclose the same to Stock Exchanges **within 14 days** of such disclosure.

5. Guidelines for determination of materiality of events/information

In reference to Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015 read with guidance as per the circular issued by Securities Exchange Board of India (SEBI) vide its circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 and any amendments made thereunder.

Materiality will be determined on a case to case basis depending on the facts and circumstances relating to the event or information

The Company shall consider the following criteria for determination of materiality of events/information:

a. The omission of an event or information:-

- result in a discontinuity or alteration of event or information already available publicly; or
- result in significant market reaction if the said omission came to light at a later date; or
- whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative.
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity

b. In case where the above criteria are not applicable, an event/information may be treated as being material if in the opinion of the Board of Directors of the Company, the event/information considered material:

Provided that any continuing event or information which becomes material pursuant to notification of these amendment regulations shall be disclosed by the listed entity within thirty days from the date of coming into effect of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.]

The above criteria shall be applied for determining the materiality of events/information specified in Schedule 2 of this Policy for disclosure purpose of such events/information.

6. Disclosures of events or information

- A. Events/information which are deemed to be material, shall be disclosed by the Company as soon as reasonably possible and in any case not later than the following:

- (i) thirty minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken;
- (ii) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the company;
- (iii) twenty-four hours from the occurrence of the event or information, in case the event or information is not emanating from within the company

Provided that disclosure with respect to events for which timelines have been specified in Schedule 1 shall be made within such timelines.

Provided that in case the disclosure is made after the prescribed time of occurrence of the event or information, the Company shall along with such disclosures shall provide an explanation for delay.

Further, the timeline for making disclosure under Regulation 30A of the LODR Regulations is given below:

- i. Future agreements (Reg. 30A(1)): the parties to the agreements shall inform the listed entity about the agreement to which such a listed entity is not a party within two working days of entering into the agreement or signing an agreement to enter into such agreements.
- ii. Subsisting agreements (proviso to Reg. 30A(1)):
 - a. Timeline for the parties to the subsisting agreements to inform the listed entity about the agreement to which such a listed entity is not a party: July 31, 2023.
 - b. Timeline for the listed entity to disclose all such subsisting agreements to the stock exchange(s) and on its website: August 14, 2023.

As specified in sub-regulation (4) of LODR Regulations, any continuing event or information which becomes material pursuant to the notification of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 shall be disclosed by the listed entity within thirty days from the date of coming into effect of the amendment regulations, i.e., by August 14, 2023.

Provided further that disclosure with respect to events specified at point no. 4 and 7B of Schedule 1 of this Policy shall be made within thirty minutes of the conclusion of the Board Meeting and 7 days from the date of receipt of resignation form Independent Director respectively.

- B. The Company shall make the disclosure of events or information as specified in Schedule 2 of this Policy based on application of guidelines for determining materiality as per clause 5 of this policy, within the time as set opposite the event/information in the Schedule 2 of this Policy.
- C. In respect of Non-Convertible Securities issued by the Company, the Company shall promptly inform the Stock Exchanges all disclosure of events or information as specified in Schedule 3 of this Policy (in addition to the event or information

specified in the Schedule 1 and 2 of the policy) and shall also be hosted on the website of the Company.

All the above disclosures will be hosted on the website of the Company for a minimum period of five years and thereafter archived in accordance with the archival policy of the Company.

Without prejudice to the generality of above schedule, the Company entity may make disclosures of event/information as specified by the SEBI from time to time.

- D. The Company shall make the disclosure of events or information pursuant to the receipt of a communication from any regulatory, statutory, enforcement or judicial authority unless disclosure of such communication is prohibited by such authority.

7. Authorised Persons

Regulation 30(5) of SEBI (LODR) Regulations, 2015 provides that the Board of Directors of the listed entity shall authorise one or more Key Managerial Personnel for the purpose of determining materiality of event or information and for the purpose of making disclosures to Stock Exchange(s) under this regulation and the contact details of such personnel shall be disclosed to the Stock Exchange(s) as well as on the listed entity's website.

Accordingly, pursuant to such provisions of Regulations Board of Directors of the Company shall authorised one or more Key Managerial Personnel which includes Managing Director, CEO, CFO of the Company from time to time to determine materiality of events or information and to make disclosures to Stock Exchange(s) under this regulation and the Company shall provide the contact details of such authorised key managerial personnel to the Stock Exchange(s) and on the website of the Company.

8. Obligations of Internal Stakeholders and KMPs for Disclosures

Any event or information, including the information forming part of Schedule 1 and 2 of this policy shall be forthwith informed to the KMP(s) upon occurrence, with adequate supporting data/information, to facilitate a prompt and appropriate disclosure to the Stock Exchanges.

The KMP(s) shall then ascertain the materiality of such event(s) or information based on the above guidelines.

On completion of the assessment, the KMP(s) shall, if required, make appropriate disclosure(s) to the Stock Exchanges.

9. Policy Review

This policy shall be reviewed from time to time so that the policy remains compliant with the applicable legal requirements.

10. Amendment

The Board shall have power to amend any of the provisions of this policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy according to subsequent modification(s) /amendment(s) to Regulation.

11. Disclosure of the Policy

As per the provisions of Regulation 30(4)(ii) of SEB (LODR) Regulations, this Policy shall be disclosed on the website of the Company.

SCHEDULE-1

EVENTS OR INFORMATION THAT ARE TO BE DISCLOSED WITHOUT APPLYING TEST OF MATERIALITY

Events/Information which shall be disclosed without any application of the guidelines for materiality as specified in this Policy of the Company:

S. No.	Particular of material events	Disclosure time frame
1	a Acquisition(s) including agreement to acquire	<p>Within 12 hours from the occurrence of events or information.</p> <p>In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.</p>
	b Scheme of Arrangement i.e. <ul style="list-style-type: none"> • amalgamation; • merger; • demerger; • restructuring. 	
	c Sale or disposal of any <ul style="list-style-type: none"> • unit(s), • division(s) or • subsidiary of the Company or • any other restructuring 	
	Explanation.- For the above purpose, the word 'acquisition' shall mean,- <ul style="list-style-type: none"> (i) acquiring control, whether directly or indirectly; or, (ii) acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that - <ul style="list-style-type: none"> (a) the Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or; (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company 	
2	a Issuance or forfeiture of securities,	<p>Within 12 hours from the occurrence of events or information.</p> <p>In case the event or</p>
	b Split or consolidation of shares,	
	c Buyback of securities,	

	d	Any restriction on transferability of securities or	information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
	e	Alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.	
3		Revision in Rating(s)	Within 24 hours from the occurrence of events or information.
4		Outcome of Meetings of the Board of Directors of the Company in respect of following:	within 30 minutes of the closure of the meeting
	a	dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;	
	b	any cancellation of dividend with reasons thereof;	
	c	the decision on buyback of securities;	
	d	the decision with respect to fund raising proposed to be undertaken	
	e	increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;	
	f	reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;	
	g	short particulars of any other alterations of capital, including calls;	
	h	financial results;	

	i	decision on voluntary delisting by the Company from stock exchange(s).	
	<i>Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.</i>		
5	a	Agreements (viz. shareholder agreement(s), joint venture agreement(s);	Within 12 hours from the occurrence of events or information.
	b	family settlement agreement(s) (to the extent that it impacts management and control of the listed entity);	In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
	c	agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.	
	d	Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements: Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.	<p>Within 12 hours (For agreements where listed entity is a party)</p> <p>In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.</p> <p>Within 24 hours (For agreements where listed entity is not a party)</p>

6	Fraud/defaults by <ul style="list-style-type: none"> • promoter or • key managerial personnel or • by Company or • arrest of key managerial personnel or promoter. 	Within 24 hours from the occurrence of events or information.
7	Change in <ul style="list-style-type: none"> • directors, • key managerial personnel(Managing Director, Chief Executive Officer, Chief Financial Officer , Company Secretary etc.), • Auditor and • Compliance Officer. 	Within 12 hours from the occurrence of events or information.(except in case of resignation). In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated. Within 24 hours (in case of resignation)
7A	Resignation of the Auditor including reasons for resignation as given by the Auditor	Within 24 hours of receipt of such reasons from the auditor.
7B	Resignation of the Independent Director including reasons for resignation as given by the Director	Within 7days from the date of resignation.
8	Appointment or discontinuation of share transfer agent.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
9	Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions.	Within 24 hours from the occurrence of events or information.

10		One time settlement with a bank.	Within 24 hours from the occurrence of events or information.
11		Reference to BIFR and winding-up petition filed by any party / creditors.	Within 24 hours from the occurrence of events or information.
12		Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
13		Proceedings of Annual and extraordinary general meetings of the Company.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
14		Amendments to memorandum and articles of association of listed entity, in brief.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
15	a	Schedule of Analyst or institutional investor meet and presentations on financial results made by the listed entity to analysts or institutional investors.	Within 24 hours from the occurrence of events or information.

	b	Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means	Within 24 hours from the occurrence of events or information.
16		The following events in relation to corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency	
	a	Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;	
	b	Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;	
	c	Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;	
	d	Public announcement made pursuant to order passed by the Tribunal under Section 13 of Insolvency Code;	
	e	List of creditors as required to be displayed by corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;	Within 24 hours from the occurrence of events or information.
	f	Appointment/Replacement of the Resolution Professional;	
	g	Prior or post-facto intimation of the meeting of Committee of Creditors;	
	h	Brief particular of invitation of resolution plans under Section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;	
	i	Number of resolution plan received by the Resolution Professional;	
	j	Filing of resolution plan with the Tribunal;	

	k	Approval of resolution plan by Tribunal or rejection	
	l	<p>Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:</p> <p>(i) Pre and Post net-worth of the company;</p> <p>(ii) Details of assets of the company post CIRP;</p> <p>(iii) Details of securities continuing to be imposed on the companies' assets;</p> <p>(iv) Other material liabilities imposed on the company;</p> <p>(v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;</p> <p>(vi) Details of funds infused in the company, creditors paid-off;</p> <p>(vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;</p> <p>(viii) Impact on the investor – revised P/E, RONW ratios etc.;</p> <p>(ix) Names of the new promoters, key managerial persons(s), if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;</p> <p>(x) Brief description of business strategy.</p>	
	m	Any other material information not involving commercial secrets;	
	n	Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;	
	o	Quarterly disclosure of the status of achieving the MPS;	
	p	The details as to the delisting plans, if any approved in the resolution plan.]	<p>Within 24 hours from the occurrence of events or information.</p>

17.		Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:	<p>Within 12 hours from the occurrence of events or information. (if initiated by the listed entity)</p> <p>Within 24 hours (if initiated by external agency)</p>
	a	The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;	
	b	Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.	
18		Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.	Within 24 hours from the occurrence of events or information.
19.		Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:	Within 24 hours from the occurrence of events or information.
	a	search or seizure; or	
	b	re-opening of accounts under section 130 of the Companies Act, 2013; or	
	c	investigation under the provisions of Chapter XIV of the Companies Act, 2013;	
20.		Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following: (a) suspension; (b) Imposition of fine or penalty; (c) settlement of proceedings; (d) debarment; (e) disqualification; (f) closure of operations;	Within 24 hours from the occurrence of events or information.

		(g) sanctions imposed; (h) warning or caution; or (i) any other similar action(s) by whatever name called;	
21.		Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.

SCHEDULE-2

EVENTS OR INFORMATION THAT ARE TO BE DISCLOSED BASED ON MATERIALITY

Events which shall be disclosed based on application of the guidelines for materiality as specified in this Policy of the Company:

S. No.	Particular of material events	Disclosure time frame
1	Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
2	Change in the general character or nature of business brought about by <ul style="list-style-type: none">• arrangements for strategic, technical, manufacturing, or marketing tie-up,• adoption of new lines of business or• closure of operations of any unit/division (entirety or piecemeal).	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
3	Capacity addition or product launch.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
4	Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.	Within 24 hours from the occurrence of events or information.
5	Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and	Within 12 hours from the occurrence of events or information. (for agreements

	revision(s) or amendment(s) or termination(s) thereof.	where listed entity is a party). Within 24 hours from the occurrence of events or information.(for agreements where listed entity is not a party) In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
6	Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.	Within 24 hours from the occurrence of events or information.
7	Effect(s) arising out of change in the regulatory framework applicable to the Company	Within 24 hours from the occurrence of events or information.
8	Litigation(s) / dispute(s) / regulatory action(s) with impact.	Within 24 hours from the occurrence of events or information.
9	Fraud/defaults etc. by directors (other than key managerial personnel) or employees of listed entity.	Within 24 hours from the occurrence of events or information.
10	Options to purchase securities including any ESOP/ESPS Scheme. The disclosure shall be made at the time of instituting the scheme and vesting or exercise of option	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
11	Giving of guarantees or indemnity or becoming a surety for any third party.	Within 12 hours from the occurrence of events or information. In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be

		disclosed within thirty minutes from the closure of such meeting as against the timeline indicated.
12.	Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.	Within 24 hours from the occurrence of events or information.
13.	Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.	Within 12 hours from the occurrence of events or information
14.	Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.	Within 24 hours from the occurrence of events or information.
15.	Without prejudice to the generality of above mentioned , the listed entity may make disclosures of event/information as specified by the Board from time to time.	Timeline as specified by the Board

Note : However, if Company made disclosure after the prescribed time than explanation for such delay shall be provided with disclosure.

SCHEDULE-3

IN ADDITION TO EVENTS OR INFORMATION THAT ARE TO BE DISCLOSED AS PER SCHEDULE 1 AND 2 FOLLOWING DISCLOSURE OF INFORMATION SHALL ALSO DISCLOSED FOR NON-CONVERTIBLE SECURITIES

S. No.	Particular of material events	Disclosure time frame
1	All information which shall have bearing on performance/operation of the listed entity or is price sensitive or shall affect payment of interest or redemption of non convertible securities :	
a	expected default in timely payment of interests or redemption or repayment amount or both in respect of the non-convertible debt securities and also default in creation of security for debentures as soon as the same becomes apparent;	Promptly
b	any attachment or prohibitory orders restraining the listed entity from transferring non-convertible securities from the account of the registered holders along-with the particulars of the numbers of securities so affected , the names of the registered holders and their demat account details;	Promptly
c	any action which shall result in the redemption, conversion, cancellation, retirement in whole or in part of any non-convertible debt securities;	Promptly
d	any action that shall affect adversely payment of interest on non-convertible debt securities including default by the Company to pay interest on non-convertible debt securities or redemption amount and failure to create a charge on the assets;	Promptly
e	any change in the form or nature of any of its non-convertible securities that are listed on the stock exchange(s) or in the rights or privileges of the holders thereof and make an application for listing of the securities as changed, if the stock exchange(s) so require;	Promptly
f	any changes in the general character or nature of business / activities, disruption of operation due to natural calamity, and commencement of commercial production / commercial operations;	Promptly

g	any events such as strikes and lock outs. which have a bearing on the interest payment/ dividend payment / principal repayment capacity	Promptly
h	details of any letter or comments made by debenture trustees regarding payment/non-payment of interest on due dates, payment/non-payment of principal on the due dates or any other matter concerning the security, listed entity and /or the assets along with its comments thereon, if any;	Promptly
i	delay/ default in payment of interest principal amount /redemption for a period of more than three months from the due date;	Promptly
j	failure to create charge on the assets within the stipulated time period;	Promptly
k	any instance(s) of default/delay in timely repayment of interests or principal obligations or both in respect of the debt securities including, any proposal for re-scheduling or postponement of the repayment programmes of the dues/debts of the listed entity with any investor(s)/lender(s).	Promptly
l	any major change in composition of its board of directors, which may amount to change in control as defined in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;	Promptly
m	the following approvals by board of directors in their meeting:- > the decision to pass any interest payment; > short particulars of any increase of capital whether by issue of bonus securities through capitalization, or by way of right securities to be offered to the debt security holders, or in any other way;	Promptly
n	all information, report, notices, call letters, circulars, proceedings, etc. concerning non convertible debt securities;	Promptly
o	any other change that shall affect the rights and obligations of the holders of non-convertible debt securities any other information not in the public domain necessary to enable the holders of the	Promptly

	listed securities to clarify its position and to avoid Promptly the creation of a false market in such listed securities or any other information having bearing on the operation/performance of the listed entity as well as price sensitive information.	
2	<p>The listed entity shall disclose the outcome of meetings of the board of directors to the Exchange(s), within thirty minutes of the closure of the meeting, held to consider the following:</p> <p>a) the decision with respect to fund raising proposed to be undertaken by way of non-convertible securities;</p> <p>b) financial results:</p> <p>Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.]</p>	Within 30 minutes