

Date: November 2, 2024

The Manager  
Department of Corporate Relationship  
**BSE Limited**

25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

**Scrip Code: Equity- 532900**

**NCDs- 975107, 975202, 975251, 975284, 975329,  
975437, 975592, 975640, 975865 and CPs- 727064**

The Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai -400 051

**SCRIP SYMBOL: PAISALO**

**Subject : Intimation regarding Publication of Financial Results in Newspapers**

Dear Sir/Madam,

Please find attached herewith the copy of Newspapers in which the financial results of the Company for the quarter ended September 30, 2024, as approved by the Board of Directors of the Company in their meeting held on October 30, 2024, were published on October 31, 2024, pursuant to applicable regulations of SEBI(LODR) Regulations, 2015

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Paisalo Digital Limited**

MANENDRA  
SINGH

Digitally signed by  
MANENDRA SINGH  
Date: 2024.11.02 12:28:56  
+05'30'



**(MANENDRA SINGH)**  
**Company Secretary**

**PAISALO DIGITAL LIMITED**

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CIN: L65921DL1992PLC120483

**www.paisalo.in**

अर्थ: समाजस्य न्यासः

# Torrent Pharma promoters sell 3% stake, raise ₹3K cr

Plan to use funds for investment in power business

BS REPORTER  
Mumbai, 30 October

The billionaire Mehta family — promoters of Torrent Pharmaceuticals — have sold 3 per cent stake in the company, raising ₹3,087 crore for investments in new ventures and charitable initiatives.

This move will reduce promoter stake from 71.25 per cent to 68.25 per cent.

As of Wednesday, the company's total market capitalisation (mcap) stood at ₹1.06 trillion, with shares closing at ₹3,137 each.

The family also owns 53.57 per cent stake in Torrent Power with a total valuation at ₹87,900 crore in the stock markets. A source said the family will utilise the funds for investments in the power business and expand the diagnostic unit.

Some of the funds would be kept aside for corporate social responsibility (CSR) initiatives,



the source said.

According to Forbes, siblings Sudhir and Samir Mehta, who helm the Ahmedabad-based Torrent group, more than doubled their wealth in 2024 to \$16.3 billion. Their success is linked to Torrent's expansion efforts, as the company seeks new acquisitions in the sector. Torrent Group was actively pursuing the acquisition of Cipla and JB Chemicals and Pharmaceuticals but ultimately withdrew due to the high valuations demanded by the sellers.

Also, the group showed interest in acquiring SKS Power, a bankrupt company based in Chhattisgarh, but lost the bidding competition to Sarda Energy.

Challenging the lenders' actions, Torrent has filed a petition with the Supreme Court, which has sought a reply from the lenders and the resolution professional of Sarda Energy. The matter is pending.

# Bharti Telecom plans to raise ₹8.5K cr via bond sale

BLOOMBERG  
30 October

Bharti Telecom, owned by billionaire Sunil Bharti Mittal, is planning to raise about ₹8,500 crore in the rupee bond market, according to people familiar with the matter.

The company may seek bids for the notes due in three to 10 years next week, with the longer end bonds likely offering a coupon of 9 per cent, they said, asking not to be named as the information is not public. If successful,

it will be Bharti Telecom's largest-ever rupee issuance, according to data compiled by Bloomberg.

The borrowing is coming days after India's second-largest wireless carrier Bharti Airtel, in which Bharti Telecom is the largest shareholder, reported a quarterly profit that trailed analysts estimates due to foreign exchange losses. The borrower may have to offer a higher coupon rate than other similarly rated firms as it is the holding company, the people said.

A spokesperson for Bharti Telecom

didn't immediately respond to a request for comment.

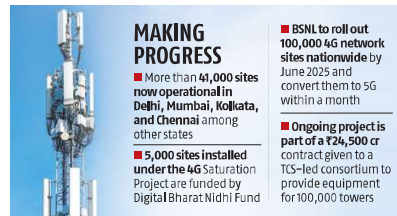
Standard Chartered Plc and Barclays Plc are arranging the deal, the people said. A spokesperson for Standard Chartered declined to comment, while the Barclays spokesperson didn't immediately respond to a request for comment.

The issuance is also Bharti Telecom's first onshore debt sale this year, after raising \$8,000 crore through three-part notes in December 2023.



Sunil Bharti Mittal-owned firm may seek bids for the notes due in three to 10 years next week

# BSNL deploys over 50,000 4G sites



SUBHANYA CHAKRABORTY  
New Delhi, 30 October

State-run telecom operator Bharat Sanchar Nigam Limited (BSNL) has successfully deployed more than 50,000 indigenous 4G sites nationwide, the Ministry of Communications announced on Wednesday.

As of October 29, 2024, BSNL has installed over 50,000 sites, of which more than 41,000 are now operational. Of the 41,000 sites, nearly 36,747 sites are established under the Phase IX2 of the project and 5,000 under the 4G Saturation Project funded by Digital Bharat Nidhi Fund, the erstwhile Universal Service Obligation Fund (USOF), the ministry said.

Telecom Minister Jyotiraditya Scindia earlier this month said BSNL will roll out its 4G network nationwide by June 2025, by deploying 100,000 sites, and convert them to 5G within a

month. The operator has completed trials for its 5G Radio Access Network (RAN) and core network across 3.6 GHz and 700 MHz frequency bands.

The ongoing deployment is part of a ₹24,500 crore contract given to a Tata Consultancy Services (TCS)-led consortium to provide 4G equipment for 100,000 new telecom towers in May, 2023. Network gear for about ₹13,000 crore, as well as third-party items and a 10-year annual maintenance contract (AMC) is also covered in the contract.

The consortium includes Tata group-backed IT hardware firm Tejas Networks, as well as Centre For Development Of Telematics (C-DOT), India's telecom technology development centre which developed the 4G Core, and ITIL Ltd, a central public sector undertaking. BSNL has completed installation of sites at the 4-metro cities of Delhi, Mumbai, Kolkata and Chennai, as well as most of the state capitals.

# Smartphone market value surges 12% in Q3CY24: Counterpoint

ARYAMAN GUPTA  
New Delhi, 30 October

India's smartphone market grew by three per cent year-on-year (Y-o-Y) in volume in the third quarter (Q3) of calendar year 2024, while its value surged by 12 per cent Y-o-Y to reach an all-time record for a single quarter, according to a report by research firm Counterpoint.

The value growth was driven by an ongoing premiumisation trend,

while the increase in volume was driven by an earlier onset of the festive season compared to the previous year.

Original equipment manufacturers (OEMs) proactively filled channels, ensuring that retailers were well-prepared for the expected surge in sales during the festive season. However, festive sales started at a slower pace compared to last year, the report said.

During the quarter, 5G smartphones achieved their highest-ever share of 81 per cent in overall shipments, which went up to 93 per cent in the ₹10,000-₹15,000 (around \$120-240) segment.

"The market is increasingly shifting toward value growth, fueled by a premiumisation trend, which, in turn, is supported by aggressive EMI offers

and trade-ins," said Prachir Singh, senior research analyst at Counterpoint.

Samsung — which has been prioritising its flagship Galaxy S series and enhancing its value-driven portfolio — led the market in terms of value with a 23 per cent share. The brand is also integrating Galaxy AI features into its mid-range and affordable premium models in the A series, encouraging consumers to upgrade to higher price segments.

Apple trailed closely behind its Korean rival with a 22 per cent share by value, while aggressively expanding into smaller cities. Strong shipments of the iPhone 15 and iPhone 16 ahead of the festive season enhanced Apple's performance.

"During Q3 2024, several sales events were hosted by both OEMs and channels. These included parallel offline campaigns, which helped some of the OEMs clear existing inventory. This, in turn, enabled them to fill channels with multiple new launches ahead of the festive season," said Research Analyst Shubham Singh.

Vivo maintained healthy inventory levels throughout the year, which helped it reclaim the top spot in the Indian smartphone market by volume with 26 per cent Y-o-Y growth.

# Meesho generates positive operating cash flow of ₹232 crore in FY24

PEERZADA ARRAR  
Bangalore, 30 October

Meesho said on Wednesday it has become the first "horizontal" Indian e-commerce company to achieve profitability and generate positive free cash flow and operating cash flow of ₹232 crore in FY24.

A horizontal e-marketplace sells a wide range of products or services of several industries in a digital one-stop shop. Meesho's revenue from operations grew 33 per cent to ₹7,615 crore in FY24, helped by a 36 per cent year-over-year growth in orders delivered. Growth was driven

by an increase in the annual transacting users as well as higher order frequency of existing customers, said the company. "This success stems from driving efficiencies across multiple areas like logistics, as well as leveraging Generative AI and Machine Learning for better discovery, improved in-app experience and round-the-clock customer support," it said in a statement.

Meesho's selling, general and administrative expenses as a percentage of revenue from operations declined sharply. Adjusted losses, as a result, narrowed by 97 per cent from ₹1,569 crore to ₹53 crore, excluding employee share-based compensation expense.

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**Q2 FY 2025**  
**AB RUKNA NAHI**

**AUM**  
45,352 mn  
+19% YoY Growth

**PAT**  
914 mn  
+6% YoY Growth

**NNPA**  
0.61%

**PAISALO**  
EASY LOAN SEWA

**PAISALO DIGITAL LIMITED**

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CIN: L65973DL1999PL120463

अर्थ: वित्तीय नक्का

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	18702.72	14468.25	37358.10	28086.63	65674.61
Net Profit for the period (before tax, exceptional and/or extraordinary items)	6713.72	6353.51	12293.98	11557.62	24070.84
Net Profit for the period before tax (after exceptional and/or extraordinary items)	6713.72	6353.51	12293.98	11557.62	24184.44
Net Profit for the period after tax	4991.54	4749.16	9140.46	8589.98	17897.30
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4991.54	4749.16	9140.46	8589.98	17897.30
Paid up Equity Share Capital (face value of Rs. 1/- per share)	9890.44	4490.22	9890.44	4490.22	9890.44
Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-	-	-	123633.70
Securities Premium Account	38091.52	38091.52	38091.52	38091.52	38091.52
Net worth	143482.82	125608.35	143482.82	125608.35	133892.71
Outstanding Debt	282050.79	222421.88	282050.79	222421.88	265839.68
Debt Equity Ratio	1.89	1.78	1.89	1.78	2.00
Earnings per Share (of Rs. 1 each) (not annualised)					
Basic (In Rs.)	0.56	1.08	1.02	1.91	3.87
Diluted (In Rs.)	0.56	1.08	1.02	1.91	3.87
Capital Redemption Reserve	250.00	250.00	250.00	250.00	250.00
Debiture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debit Services Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

1) The key standalone financial information of the Company is as under:

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	17593.45	13021.06	35185.77	25194.81	60504.26
Profit before tax	6561.15	6259.58	12188.62	11440.25	23853.42
Profit after tax	4661.83	4720.81	9090.90	8501.26	17701.55

2) The above is an extract of the detailed format of results filed with the Stock Exchange(s), under Regulations 33(2) & 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended from time to time. The full format of the results are available on the website of the Company ([www.paisalo.in](https://www.paisalo.in)) and on the website of the Stock Exchange(s) ([www.bseindia.com](https://www.bseindia.com)) and [www.nseindia.com](https://www.nseindia.com)).

3) For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (i.e. [www.bseindia.com](https://www.bseindia.com) and [www.nseindia.com](https://www.nseindia.com)) and can be accessed on the website of the Company ([www.paisalo.in](https://www.paisalo.in)).

4) These Results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs.

5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Paisalo Digital Limited in their respective meetings held on October 30, 2024.

Place : New Delhi  
Date : 30.10.2024

For and on behalf of Board of Directors  
sd/-  
(SUNIL AGARWAL)  
Managing Director

