

Date: May 3, 2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE : Equity-532900
NCDs and CPs - *

SCRIP SYMBOL : PAISALO

Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub.: Update on Stock Exchange Intimation Dated March 12, 2024 and April 12, 2024

Dear Sir/ Madam,

With reference to stock exchange intimation dated March 12, 2024 and April 12, 2024, we would like to further update that Hon'ble Delhi High Court has passed an ex-parte order dated April 30, 2024 (Uploaded on Court's website on May 2, 2024) (copy of the same attached herewith). In this matter defaulter M/s Sat Priya Mehamia Memorial Educational Trust has concealed certain material facts from the Hon'ble Delhi High Court. The Company is in the process of filing review application against said order and the Company is confident to get relief from the Hon'ble Court.

We further clarify that the Order has no negative financial impact on the Company. The matter is under arbitration pursuant to the Hon'ble High Court of Delhi order dated 03.04.2024.

This is to update the stakeholders and for the exchange record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited

(Manendra Singh)
Company Secretary
Encl.: Copy of Court Order



* **975107, 975202, 975251, 975284, 975329, 975437, 975592 and CPs- 726454, 726915**

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

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अर्थ: समाजस्य न्यासः



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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(I) (COMM.) 39/2024, I.As. 9503/2024 & 9504/2024**
M/S PAISALO DIGITAL LIMITED (FORMERLY KNOWN AS
S.E. INVESTMENTS LIMITED) Petitioner

Through: None.

versus

SAT PRIYA MEHAMIA MEMORIAL EDUCATIONAL TRUST
(REGD) AND ORS. Respondents

Through: Mr. Manish Gupta, Mr. Neelmani
Guha, Ms. Deepti Verma, Mr. Sanjay
Mangal, Mr. Prateek Gupta & Mr.
Pramod Chandra Gupta, Advs.

CORAM:

JUSTICE PRATHIBA M. SINGH

ORDER

% **30.04.2024**

1. This hearing has been done through hybrid mode.
2. This is an application filed by the Respondents, alleging that the title deeds, in compliance with the order dated 3rd April 2024, have not been returned by the Petitioner. As per the Id. Counsel for the Respondents, despite a sum of Rs. 21.95 crores having been deposited, the said title deeds are not being returned.
3. Vide order dated 3rd April, 2024, this Court directed as follows:

“28. In the overall facts in the Section 9 petition, considering that the Respondent prays for vacation of the interim order pertaining to the land which is worth of about Rs. 60 crores, it is directed that Respondent No.1 shall deposit a sum of Rs.21.95 crores with the worthy Registrar General of this Court, which shall be kept in the form of FDR on auto renewal mode. The said deposit shall be made within 90 days. The said deposit shall be subject to further orders passed below, and to the final decision in the arbitration proceedings.



29. It is made clear that interim order shall be vacated upon the deposit being made by the Respondents. Upon the deposit of the entire amount of Rs.21.95 crores, the original title deeds shall be released to the Respondent No.1. 6 Further, criminal complaints, if any, filed by the parties against each other shall also not be proceeded with.

30. Further, in the Section 9 petition, costs of Rs.5 lakhs are imposed upon the Petitioner for non-disclosure of the order relating to the SARFAESI proceedings before the District Magistrate. The said costs shall be deposited with the Delhi High Court Staff Welfare Fund. The details of the same are herein under: Name of the Account: - Delhi High Court Staff Welfare Fund Account No.: 1553011007442 Bank: UCO Bank, Delhi High Court”

4. The matter was listed in the morning and Id. Counsel for the Respondents was asked to contact the Petitioner and inform of today’s hearing. After Passover, Id. Counsel for the Respondents has also shown an extract of the WhatsApp communication with Mr. Samresh Aggarwal to the Court, wherein the message sent by Mr. Aggarwal reads as under:

“Pls stop this over acting, matter is already disposed off and now pending for arbitration hearing on 15-05-2024.”

5. In view of the fact that clearly, the Petitioner is not complying with the order dated 3rd April, 2024, *prima facie*, the same would constitute contempt.

6. Mr. Samresh Aggarwal shall remain present in Court along with the original title deeds on the next date of hearing.

7. List on 15th May, 2024.

PRATHIBA M. SINGH, J.

APRIL 30, 2024/dk/dn