

Date: May 5, 2024

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**SCRIP CODE : Equity-532900**  
**NCDs and CPs - \***

**SCRIP SYMBOL : PAISALO**

**Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Sub.: Update on Stock Exchange Intimation Dated March 12, 2024, April 12, 2024 and May 3, 2024**

Dear Sir/ Madam,

We would like to further update that in this matter of defaulter M/s Sat Priya Mehamia Memorial Educational Trust, we have filed an Application u/s 8 of the Arbitration & Conciliation Act, 1996 before the Hon'ble Delhi High Court.

The Hon'ble High Court vide its order dated 02.05.2024 (copy of the same attached herewith) has issued notice on the maintainability of the Writ Petition.

We further clarify that the Sole Arbitrator, Former Chief Justice of India has also started the arbitration proceedings.

This is to update the stakeholders and for the exchange record.

Thanking you

Yours Faithfully,

**For Paisalo Digital Limited**

(Manendra Singh)  
**Company Secretary**  
Encl.: Copy of Court Order



\* **NCDs-975107, 975202, 975251, 975284, 975329, 975437 and CPs-726364, 726454**

**PAISALO DIGITAL LIMITED**

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

**www.paisalo.in**

अर्थ: समाजस्य न्यासः



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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 3560/2024 & CM APPL. 25819/2024, CM APPL. 25820/2024

MUKESH ARYA

..... Petitioner

Through: Mr. Manish Gupta, Mr. Neelmani Guha, Ms. Deepti Verma, Advocates

versus

RESERVE BANK OF INDIA & ORS.

..... Respondents

Through: Mr. Dhaval Mehrotra, Ms. Aditi Desai, Advocates for R-2/SEBI  
Mr. Apartim Animesh Thakur, Mr. Lakshaya Sachdeva, Advocates for R-3 (M:9810817397)

**CORAM:**

**HON'BLE MS. JUSTICE MINI PUSHKARNA**

**ORDER**

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**02.05.2024**

**CM APPL. 25820/2024 (For Exemption)**

1. Exemption allowed, subject to just exceptions.
2. Application is disposed of

**CM APPL. 25819/2024**

3. The present application has been filed on behalf of respondent no.3 to refer the matter to arbitration.
4. Learned counsel for respondent no.3 submits that there is an Arbitration Clause between the parties and pursuant to the steps taken by respondent no.3, an Arbitrator has already been appointed in the matter.
5. It is submitted that Hon'ble Mr. Justice (Retired) U.U. Lalit, retired Chief Justice of India, has been appointed as an Arbitrator to adjudicate the



disputes between the parties.

6. It is further submitted that dispute that has been referred to arbitration, is an identical dispute, which has been raised by way of the present petition.

7. Thus, it is submitted that the present petition is not maintainable and the present matter ought to be referred to arbitration.

8. Issue notice. Notice is accepted by learned counsel for petitioner and respondent no.2.

9. Let notice be issued to respondent no.1.

10. Learned counsel for petitioner disputes the aforesaid submission and submits that prayers made in the present petition are totally different from the arbitration proceedings.

11. Let reply be filed by the non-applicants within a period of four weeks. Rejoinder thereto, if any, be filed within a period of two weeks thereafter.

12. Re-notify on 10<sup>th</sup> July, 2024.

**MINI PUSHKARNA, J**

**MAY 2, 2024**

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