

Date: May 6, 2022

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**Scrip Code: 532900 (Equity)**  
**959759, 960204 (Debt Securities)**

**SCRIP SYMBOL: PAISALO**

**SUB.: Outcome of Board Meeting held on May 6, 2022, as per Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our intimation letter dated March 31, 2022 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 6, 2022, inter alia, transacted following business:

**1. Financial Results:**

Approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2022 and Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2022 as recommended by the Audit Committee.

**2. Final Dividend for FY 2021-22:**

Recommended the Final Dividend of Re. 1/- (Rupee One Only) per fully paid equity share of Rs. 10/- each, for the financial year ended March 31, 2022.

The Dividend recommended by the Board of Director is subject to approval of Members of the Company at the ensuing Annual General Meeting of the Company.

**3. Sub-Division/split of equity shares of the Company:**

Recommended the sub-division of 1 equity share of the Company having face value of Rs. 10/- each into 10 (Ten) equity shares having face value of Re. 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended for the approval of the Shareholders of the Company, consequential amendments in the Capital Clause of the Memorandum of Association of the Company.

The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the Exchanges in due course.



**PAISALO DIGITAL LIMITED**

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

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CIN: L65921DL1992PLC120483

**www.paisalo.in**

अर्थ: समाजस्य न्यासः



**4. Appointment of Mr. Santanu Agarwal as Deputy Managing Director (Additional Director)**

Based on the recommendation of Nomination and Remuneration Committee and Audit Committee of the Company, appointed Mr. Santanu Agarwal as an Additional Director w.e.f. May 6, 2022 and further subject to approval of the Shareholders of the Company, appointed as Deputy Managing Director of the Company for a period of 5 years from May 6, 2022.

**5. Recommendation for appointment/Reappointment of Non-Executive Independent Directors**

Based on recommendation of Nomination and Remuneration Committee, approved the proposal to recommend, to the Shareholders for their approval by way of Special Resolutions, the appointment of Mr. Vijay Ronjan, who was appointed by the Board as Additional Director on October 8, 2021, as Independent Director for the term of three consecutive years commencing from October 8, 2021 and re-appointment of Mr. Gauri Shankar, Independent Director of the Company, for his second term of three consecutive years commencing from July 22, 2022.

**6. Notice of Postal Ballot**

Approved the Notice of Postal Ballot for seeking approval the shareholders of the Company by Postal Ballot, i.e. voting by electronic means ('e-voting'), for:

- i) Sub-division/split of Equity Shares of the Company from face value of Rs. 10 each to face value of Re. 1 each as an Ordinary Resolution;
- ii) Alteration in Clause V of the Memorandum of Association of the Company as an Ordinary Resolution;
- iii) Re-appointment of Mr. Gauri Shankar as a Non-executive Independent Director of the Company as a Special Resolution;
- iv) Appointment of Mr. Vijay Ronjan as a Non-executive Independent Director of the Company and
- v) Appointment of Mr. Santanu Agarwal as a Deputy Managing Director of the Company and to fix the terms of appointment Notice of Postal Ballot shall be sent in due course.

**7. Appointment of Internal Auditors of the Company**

Appointed M/s P A K M & Associates, Chartered Accountants, as Internal Auditor of the Company for the financial year 2022-23

**8. Recommendation for appointment of Statutory Auditors of the Company**

Based on recommendation of Audit Committee, recommended to the shareholders the re-appointment of Manish Goyal & Co., (Firm Registration No.- 006066C), Chartered Accountants, as the Statutory Auditors of the Company for the term of two years to hold office from the conclusion of the 30<sup>th</sup> AGM until the conclusion of the 32<sup>nd</sup> AGM of the Company to be held in the year 2024, the re-appointment shall be subject to eligibility criteria as prescribed in RBI Guidelines for Appointment of Statutory Auditors (SCAs)/Statutory Auditors (SAs) of the Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021.






The meeting of Board of Directors commenced at 3:30 p.m. and concluded at ...4:55...p.m.

We request you to take the above on record.

Thanking you

Yours Faithfully,

**For PAISALO DIGITAL LIMITED**

  
**(MANENDRA SINGH)**  
**Company Secretary**



**Encl.:**

1. Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Statements showing the Audited Financial Results (Standalone and Consolidated) for quarter/year ended March 31, 2022; alongwith Auditor's Reports with unmodified opinions on Audited Financial Results –Standalone and Consolidated. **Annexure 1.**
2. Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Annexure 1 (A).**
3. **Annexure 2-** Disclosures required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, in respect of following:
  - i) Sub-division/Split of share
  - ii) Appointment/reappointment of Director(s)
  - iii) Appointment of Internal Auditor
  - iv) Recommendation of appointment of Statutory Auditors



# PAISALO

EASY LOAN आसान लोन

## PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

TEL: +91 11 43518888 FAX: + 91 11 43518816 WEB: www.paisalo.in

CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from operations:</b>					
	(i) Interest Income	8,899.79	9,276.42	8,432.65	35,639.82	31,154.77
	(ii) Dividend Income	-	-	-	-	-
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	-	-	-	-	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	<b>Total Revenue from operations (I)</b>	<b>8,899.79</b>	<b>9,276.42</b>	<b>8,432.65</b>	<b>35,639.82</b>	<b>31,154.77</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-	-
	<b>Total Income (I+II)</b>	<b>8,899.79</b>	<b>9,276.42</b>	<b>8,432.65</b>	<b>35,639.82</b>	<b>31,154.77</b>
<b>III</b>	<b>Expenses:</b>					
	(i) Finance Costs	4,555.29	4,361.48	3,738.14	16,679.32	14,375.66
	(ii) Fees and commission expense	-	-	-	-	-
	(iii) Net loss on fair value changes	-	-	-	-	-
	(iv) Net loss on derecognition of financial instruments under amortized cost category	-	-	-	-	-
	(v) Impairment on financial instruments	949.55	453.75	3,337.62	3,953.69	4,033.80
	(vi) Cost of materials consumed	-	-	-	-	-
	(vii) Purchases of Stock-in-trade	-	-	-	-	-
	(viii) Changes in Inventories of finished goods,	-	-	-	-	-
	(ix) Employee Benefits Expenses	610.77	645.59	518.77	2,378.08	2,164.65
	(xi) Depreciation, amortization and impairment	80.92	81.11	91.62	322.90	372.99
	(x) Others expenses	649.14	312.69	716.83	1,666.58	2,547.22
	<b>Total Expenses (III)</b>	<b>6,845.67</b>	<b>5,854.62</b>	<b>8,402.98</b>	<b>25,000.57</b>	<b>23,494.32</b>
<b>IV</b>	<b>Profit / (loss) before exceptional items and tax (II-III)</b>	<b>2,054.12</b>	<b>3,421.80</b>	<b>29.67</b>	<b>10,639.25</b>	<b>7,660.45</b>
<b>V</b>	<b>Exceptional items</b>	0.17	-	(64.45)	0.17	(64.45)
<b>VI</b>	<b>Profit/(loss) before tax (IV-V)</b>	<b>2,053.95</b>	<b>3,421.80</b>	<b>94.12</b>	<b>10,639.08</b>	<b>7,724.90</b>
<b>VII</b>	<b>Tax Expense:</b>					
	(1) Current Tax	545.53	826.13	(113.70)	2,671.98	1,913.16
	(2) Deferred Tax	28.35	7.91	10.36	95.66	47.92
<b>VIII</b>	<b>Profit / (loss) for the period from continuing operations (VI-VII)</b>	<b>1,480.07</b>	<b>2,587.76</b>	<b>197.46</b>	<b>7,871.44</b>	<b>5,763.82</b>
<b>IX</b>	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-
<b>X</b>	<b>Tax Expense of discontinued operations</b>	-	-	-	-	-
<b>XI</b>	<b>Profit/(loss) from discontinued operations (After tax) (IX-X)</b>	-	-	-	-	-
<b>XII</b>	<b>Profit/(loss) for the period (VIII+XI)</b>	<b>1,480.07</b>	<b>2,587.76</b>	<b>197.46</b>	<b>7,871.44</b>	<b>5,763.82</b>
<b>XIII</b>	<b>Other Comprehensive Income:</b>					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-
<b>XIV</b>	<b>Total Comprehensive Income for the period</b>	<b>1,480.07</b>	<b>2,587.76</b>	<b>197.46</b>	<b>7,871.44</b>	<b>5,763.82</b>
<b>XV</b>	<b>Paid-up equity share capital (face value of Rs. 10 per equity share)</b>	4,391.22	4,229.22	4,229.22	4,391.22	4,229.22
<b>XVI</b>	<b>Other equity as per statement of assets and liabilities</b>	-	-	-	96,869.25	81,218.09
<b>XVII</b>	<b>Earnings per equity share (for continuing operations):</b>					
	Basic (Rs.)	3.50	6.12	0.47	18.59	13.63
	Diluted (Rs.)	3.50	6.12	0.47	18.59	13.63
<b>XVIII</b>	<b>Earnings per equity share (for discontinued operations):</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
<b>XIX</b>	<b>Earnings per equity share (for continuing and discontinued operations):</b>					
	Basic (Rs.)	3.50	6.12	0.47	18.59	13.63
	Diluted (Rs.)	3.50	6.12	0.47	18.59	13.63





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अर्थ: समाजस्य न्यासः

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Sr. No.	Particulars	As At 31.03.2022	As At 31.03.2021
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalents	910.56	1,394.79
	(b) Bank Balances other than (a) above	45.14	3,287.30
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	2,788.24	3,124.94
	(ii) Other Receivables	-	-
	(e) Loans	2,32,038.87	1,90,330.68
	(f) Investments	6,791.89	6,614.22
	(g) Other Financial Assets	5,159.36	303.41
	<b>(2) Non Financial Assets</b>		
	(a) Current Tax Assets (Net)	756.41	491.59
	(b) Deferred Tax Asset (Net)	-	-
	(c) Investment Property	-	-
	(d) Biological Assets other than Bearer plants	-	-
	(e) Property, Plant and Equipments	6,240.82	6,268.41
	(f) Capital Work-in-Progress	-	-
	(g) Intangible Assets under development	-	-
	(h) Goodwill	10.70	10.70
	(i) Other Intangible Assets	109.92	147.12
	(j) Other Non-Financial Assets	74.39	201.47
	<b>Total Assets</b>	<b>2,54,926.30</b>	<b>2,12,174.63</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Derivative Financial Instruments	-	-
	(b) Payables		
	(i) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	7.69	4.62
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	974.47	1,675.80
	(II) Other Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	452.67	302.80
	(c) Debt Securities	32,330.89	27,844.37
	(d) Borrowings (Other than Debt Securities)	1,06,904.37	81,852.10
	(e) Deposits	-	-
	(f) Subordinated Liabilities	8,900.00	8,900.00
	(g) Other Financial Liabilities	251.49	2,777.38
	<b>(2) Non-Financial Liabilities</b>		
	(a) Current Tax Liabilities (Net)	-	-
	(b) Provisions	3,253.76	2,734.98
	(c) Deferred Tax Liabilities (Net)	262.46	166.80
	(d) Other non-financial Liabilities	327.41	467.85
	<b>(3) Equity</b>		
	(a) Equity Share Capital	4,391.84	4,229.84
	(b) Other Equity	96,869.25	81,218.09
	<b>Total Equity &amp; Liabilities</b>	<b>2,54,926.30</b>	<b>2,12,174.63</b>





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### STANDALONE CASH FLOW STATEMENT AS AT 31ST MARCH, 2022

Sr. No.	Particulars	(₹ in Lakhs)	
		Year Ended 31.03.2022	Year Ended 31.03.2021
		(Audited)	(Audited)
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax and extraordinary items and Interest	27,318.57	22,036.10
	<b>Adjustments for</b>		
<b>I</b>	Depreciation	195.82	205.53
<b>II</b>	Deferred Expense W/O	127.08	167.46
<b>III</b>	Impairment on financial instruments	3,953.69	4,033.80
<b>IV</b>	Expenditure on CSR	161.03	328.08
<b>V</b>	Profit/loss on Sale of Investments/Assets	(0.50)	-
	<b>Operating Profit before working capital changes</b>	<b>31,755.69</b>	<b>26,770.97</b>
	<b>Adjustments for</b>		
<b>I</b>	Change in Other Financial Assets	(3.29)	456.13
<b>II</b>	Change in Loans & Receivables	(45,007.50)	(24,322.48)
<b>III</b>	Change in Payable & non financial liabilities	(688.83)	1,073.56
	<b>Cash generated from Operations</b>	<b>(13,943.93)</b>	<b>3,978.18</b>
<b>I</b>	Interest paid	(16,679.32)	(14,375.66)
<b>II</b>	Income Tax paid	(2,936.81)	(1,993.05)
<b>III</b>	Paid Expenses on CSR	(161.03)	(328.08)
	<b>Cash flow before Extraordinary Items</b>	<b>(33,721.09)</b>	<b>(12,718.61)</b>
<b>I</b>	Extraordinary items	0.17	(64.45)
	<b>Net Cash from Operating Activities</b>	<b>(33,721.26)</b>	<b>(12,654.16)</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
<b>I</b>	Purchase of Fixed Assets	(131.04)	(7.16)
<b>II</b>	Sale of Fixed Assets	0.50	-
<b>III</b>	Purchase/transfer of Investments	(177.67)	-
<b>IV</b>	Purchase of Security Receipts	(4,852.65)	-
	<b>Net Cash from Investing activities</b>	<b>(5,160.86)</b>	<b>(7.16)</b>
<b>C</b>	<b>Net Cash from Financing Activities:</b>		
<b>I</b>	Proceeds from Borrowings	25,052.27	(3,161.60)
<b>II</b>	Proceeds from Debt Service Repayment Account	(2,525.89)	(1,550.95)
<b>III</b>	Proceeds from Debt Securities	4,486.52	14,644.37
<b>IV</b>	Proceeds from Subordinated Liability	-	100.00
<b>V</b>	Dividend Paid	(422.92)	(422.92)
<b>VI</b>	Money received against Share Warrant	8,565.75	4,600.13
	<b>Net Cash from Financing activities</b>	<b>35,155.73</b>	<b>14,209.03</b>
	<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>(3,726.39)</b>	<b>1,547.71</b>
	<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>4,682.09</b>	<b>3,134.38</b>
	<b>Cash &amp; Cash equivalent at end of period</b>	<b>955.70</b>	<b>4,682.09</b>





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### STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from operations:</b>					
	(i) Interest Income	9,959.65	10,149.74	9,318.71	39,222.33	34,602.19
	(ii) Dividend Income	-	-	-	-	-
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	-	-	-	-	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	<b>Total Revenue from operations (I)</b>	<b>9,959.65</b>	<b>10,149.74</b>	<b>9,318.71</b>	<b>39,222.33</b>	<b>34,602.19</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-	-
	<b>Total Income (I+II)</b>	<b>9,959.65</b>	<b>10,149.74</b>	<b>9,318.71</b>	<b>39,222.33</b>	<b>34,602.19</b>
<b>III</b>	<b>Expenses:</b>					
	(i) Finance Costs	5,026.60	4,794.39	4,180.54	18,410.68	16,195.34
	(ii) Fees and commission expense	-	-	-	-	-
	(iii) Net loss on fair value changes	-	-	-	-	-
	(iv) Net loss on derecognition of financial instruments under amortized cost category	-	-	-	-	-
	(v) Impairment on financial instruments	1,447.21	790.86	3,699.99	5,463.99	5,371.63
	(vi) Cost of materials consumed	-	-	-	-	-
	(vii) Purchases of Stock-in-trade	-	-	-	-	-
	(viii) Changes in Inventories of finished goods,	-	-	-	-	-
	(ix) Employee Benefits Expenses	663.00	708.89	564.91	2,575.45	2,331.83
	(xi) Depreciation, amortization and impairment	80.99	81.18	91.81	323.36	374.06
	(x) Others expenses	666.68	332.85	731.82	1,733.38	2,594.90
	<b>Total Expenses (III)</b>	<b>7,884.48</b>	<b>6,708.17</b>	<b>9,269.07</b>	<b>28,506.86</b>	<b>26,867.76</b>
<b>IV</b>	<b>Profit / (loss) before exceptional items and tax (II-III)</b>	<b>2,075.17</b>	<b>3,441.57</b>	<b>49.64</b>	<b>10,715.47</b>	<b>7,734.43</b>
<b>V</b>	<b>Exceptional items</b>	3.31	-	(42.32)	3.31	(42.32)
<b>VI</b>	<b>Profit/(loss) before tax (IV-V)</b>	<b>2,071.86</b>	<b>3,441.57</b>	<b>91.96</b>	<b>10,712.16</b>	<b>7,776.75</b>
<b>VII</b>	<b>Tax Expense:</b>					
	(1) Current Tax	540.77	831.64	(120.18)	2,682.83	1,930.51
	(2) Deferred Tax	39.05	7.24	9.94	104.26	48.23
<b>VIII</b>	<b>Profit / (loss) for the period from continuing operations (VI-VII)</b>	<b>1,492.04</b>	<b>2,602.69</b>	<b>202.20</b>	<b>7,925.07</b>	<b>5,798.01</b>
<b>IX</b>	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-
<b>X</b>	<b>Tax Expense of discontinued operations</b>	-	-	-	-	-
<b>XI</b>	<b>Profit/(loss) from discontinued operations (After tax) (IX-X)</b>	-	-	-	-	-
<b>XII</b>	<b>Profit/(loss) for the period (VIII+XI)</b>	<b>1,492.04</b>	<b>2,602.69</b>	<b>202.20</b>	<b>7,925.07</b>	<b>5,798.01</b>
<b>XIII</b>	<b>Other Comprehensive Income:</b>					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-
<b>XIV</b>	<b>Total Comprehensive Income for the period</b>	<b>1,492.04</b>	<b>2,602.69</b>	<b>202.20</b>	<b>7,925.07</b>	<b>5,798.01</b>
<b>XV</b>	<b>Net profit after tax attributable to:</b>					
	Owners of the holding company	1,492.04	2,602.69	202.20	7,925.07	5,798.01
	Non-controlling interest	-	-	-	-	-
<b>XVI</b>	<b>Other comprehensive income attributable to:</b>					
	Owners of the holding company	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
<b>XVII</b>	<b>Total comprehensive income attributable to:</b>					
	Owners of the holding company	1,492.04	2,602.69	202.20	7,925.07	5,798.01
	Non-controlling interest	-	-	-	-	-
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs. 10 per equity share)</b>	4,391.22	4,229.22	4,229.22	4,391.22	4,229.22
<b>XIX</b>	<b>Other equity as per statement of assets and liabilities</b>	-	-	-	97,954.68	82,273.35
<b>XVI</b>	<b>Earnings per equity share (for continuing operations):</b>					
	Basic (Rs.)	3.52	6.15	0.48	18.71	13.71
	Diluted (Rs.)	3.52	6.15	0.48	18.71	13.71
<b>XVII</b>	<b>Earnings per equity share (for discontinued operations):</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per equity share (for continuing and discontinued operations):</b>					
	Basic (Rs.)	3.52	6.15	0.48	18.71	13.71
	Diluted (Rs.)	3.52	6.15	0.48	18.71	13.71





# PAISALO

EASY LOAN आसान लोन

## PAISALO DIGITAL LIMITED

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CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Sr. No.	Particulars	As At 31.03.2022	As At 31.03.2021
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalents	913.56	1,418.37
	(b) Bank Balances other than (a) above	120.62	3,359.51
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	2,806.67	3,168.94
	(ii) Other Receivables	-	-
	(e) Loans	2,56,341.97	2,08,743.89
	(f) Investments	2,567.98	2,390.31
	(g) Other Financial Assets	5,214.82	352.05
	<b>(2) Non Financial Assets</b>		
	(a) Current Tax Assets (Net)	1,313.88	942.67
	(b) Deferred Tax Asset (Net)	-	-
	(c) Investment Property	-	-
	(d) Biological Assets other than Bearer plants	-	-
	(e) Property, Plant and Equipments	6,241.61	6,269.45
	(f) Capital Work-in-Progress	-	-
	(g) Intangible Assets under development	-	-
	(h) Goodwill	10.70	10.70
	(i) Other Intangible Assets	109.92	147.14
	(j) Other Non-Financial Assets	134.35	216.42
	<b>Total Assets</b>	<b>2,75,776.08</b>	<b>2,27,019.45</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Derivative Financial Instruments	-	-
	(b) Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	7.69	4.62
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	974.47	1,675.80
	(II) Other Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	528.28	351.31
	(c) Debt Securities	37,470.89	27,844.37
	(d) Borrowings (Other than Debt Securities)	1,21,224.66	95,412.39
	(e) Deposits	-	-
	(f) Subordinated Liabilities	8,900.00	8,900.00
	(g) Other Financial Liabilities	251.49	2,777.38
	<b>(2) Non-Financial Liabilities</b>		
	(a) Current Tax Liabilities (Net)	-	-
	(b) Provisions	3,460.65	2,912.86
	(c) Deferred Tax Liabilities (Net)	273.78	169.51
	(d) Other non-financial Liabilities	337.65	468.02
	<b>(3) Equity</b>		
	(a) Equity Share Capital	4,391.84	4,229.84
	(b) Other Equity	97,954.68	82,273.35
	<b>Total Equity &amp; Liabilities</b>	<b>2,75,776.08</b>	<b>2,27,019.45</b>
	Equity attributable to equity holders of the holding company	1,02,346.52	86,503.19
	Non - controlling interest	-	-
	<b>Total Equity</b>	<b>1,02,346.52</b>	<b>86,503.19</b>





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### CONSOLIDATED CASH FLOW STATEMENT AS AT 31ST MARCH, 2022

Sr. No.	Particulars	(₹ in Lakhs)	
		Year Ended 31.03.2022	Year Ended 31.03.2021
		(Audited)	(Audited)
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax and extraordinary items and Interest	29,126.15	23,929.76
	<b>Adjustments for</b>		
<b>I</b>	Depreciation	196.28	206.60
<b>II</b>	Deferred Expense W/O	127.08	167.46
<b>III</b>	Impairment on financial instruments	5,463.99	5,371.63
<b>IV</b>	Expenditure on CSR	161.03	328.08
<b>V</b>	Profit/loss on Sale of Investments/Assets	-0.50	-
	<b>Operating Profit before working capital changes</b>	<b>35,074.03</b>	<b>30,003.53</b>
	<b>Adjustments for</b>		
<b>I</b>	Change in Other Financial Assets	(10.11)	13.82
<b>II</b>	Change in Loans & Receivables	(52,376.55)	(22,677.94)
<b>III</b>	Change in Payable & non financial liabilities	(651.66)	1,055.09
<b>IV</b>	Change in other Non Financial Assets	(45.01)	(1.57)
	<b>Cash generated from Operations</b>	<b>(18,009.30)</b>	<b>8,392.93</b>
<b>I</b>	Interest paid	(18,410.68)	(16,195.34)
<b>II</b>	Income Tax paid	(3,054.05)	(1,700.52)
<b>III</b>	Paid Expenses on CSR	(161.03)	(328.08)
	<b>Cash flow before Extraordinary Items</b>	<b>(39,635.06)</b>	<b>(9,831.01)</b>
<b>I</b>	Extraordinary items	3.31	(42.32)
	<b>Net Cash from Operating Activities</b>	<b>(39,638.37)</b>	<b>(9,788.69)</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
<b>I</b>	Purchase of Fixed Assets	(131.24)	(7.16)
<b>II</b>	Sale of Fixed Assets	0.50	-
<b>III</b>	Purchase/transfer of Investments	(177.67)	-
<b>IV</b>	Purchase of Security Receipts	(4,852.65)	-
	<b>Net Cash from Investing activities</b>	<b>(5,161.06)</b>	<b>(7.16)</b>
<b>C</b>	<b>Net Cash from Financing Activities:</b>		
<b>I</b>	Proceeds from Borrowings	25,812.27	(6,296.34)
<b>II</b>	Proceeds from Debt Service Repayment Account	(2,525.89)	(1,550.95)
<b>III</b>	Proceeds from Debt Securities	9,626.52	14,644.37
<b>IV</b>	Proceeds from Subordinated Liability	-	100.00
<b>V</b>	Dividend Paid	(422.92)	(422.92)
<b>VI</b>	Money received against Share Warrant	8,565.75	4,600.13
	<b>Net Cash from Financing activities</b>	<b>41,055.73</b>	<b>11,074.29</b>
	<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>(3,743.70)</b>	<b>1,278.44</b>
	<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>4,777.88</b>	<b>3,499.44</b>
	<b>Cash &amp; Cash equivalent at end of period</b>	<b>1,034.18</b>	<b>4,777.88</b>





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### NOTES

1 The above results have been reviewed by Audit Committee and approved by the Board of Directors in the meeting held on May 6, 2022. The Statutory Auditors have expressed an Unmodified Opinion.

2 The Consolidated financial results include results of Wholly Owned Subsidiary Nupur Finvest Private Limited (a RBI registered Non-Banking Finance Company).

3 The Board of Directors of the Company has recommended the final dividend of 10% (i.e.Re. 1) per fully paid equity share of the face value of Rs. 10 each for the year ended March 31, 2022. The Payment of dividend is subject to approval of the shareholders at the ensuing annual general meeting of the Company.

4 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS34) prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 During the year ended March 31, 2022, Company has issued following series of Non Convertible Debentures:

	Particular	Date of allotment	No. of Debentures	Total Amount (In Rs. Crores)
a	12% Unlisted Unsecured Redeemable Non-Convertible Debentures Face Value Rs. 1 Crore per Debenture (SERIES-PDL-07-2021 )	30-Jul-21	25	25.00
b	12% Unlisted Unsecured Redeemable Non-Convertible Debentures Face Value Rs. 1 Crore per Debenture (SERIES-PDL-09-2021 )	17-Sep-21	94	94.00
c	12% Unlisted Unsecured Redeemable Non-Convertible Debentures Face Value Rs. 1 Crore per Debenture (SERIES-PDL-09-2-2021 )	27-Sep-21	15	15.00
d	9% Unlisted Unsecured Redeemable Non-Convertible Debentures Face Value Rs. 1 Crore per Debenture (SERIES-PDL-02-2022 )	05-Feb-22	27	27.00

6 In terms of the Special Resolution passed by the Shareholders of the Company at Extra-ordinary General Meeting held on March 8, 2021 and in accordance with the "In-Principle Approval" granted under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the National Stock Exchange of India Limited and BSE Limited vide their respective letter dated March 3, 2021, During the financial year Company has allotted 16,20,000 equity shares, to the promoter group entities , on conversion of Fully Convertible Warrants ("Warrants") out of total 26,10,000 issued by the Company on preferential basis, at an issue price of Rs. 705/- each.

Date of allotment	Number of equity shares	Face Value (Rs.)	Issue Price (Rs.)	Number of Warrants Pre conversion	Number of Warrants Convert	Number of Warrants Post conversion (Outstanding Warrants)
14-Mar-22	8,10,000.00	10	705	26,10,000	8,10,000	18,00,000
25-Mar-22	8,10,000.00	10	705	18,00,000	8,10,000	9,90,000

7 In the previous year ended March 31, 2021, in accordance with the Reserve Bank of India ("RBI") guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020, the Company had offered moratorium to its all customers for EMIs falling due between 1 March 2020 to 31 August 2020. Further, the Company offered resolution plan to its customers pursuant to the RBI 's guideline 'Resolution framework for COVID-19 related stress' dated 6 August 2020.

During the financial year ended 31 March 2022, the Company offered resolution plan to its customers pursuant to RBI's guideline 'Resolution Framework -2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' dated 5 May 2021.

Given the dynamic and evolving nature of the pandemic, the current year NPA provisions, writeoff and ECL estimates include the possible impact of known events till date and are subject to uncertainty caused by resurgence COVID-19 pandemic and related events.

8 The Company is engaged in single business segment viz; financing. As such, there are no separate reportable segments as per Indian Accounting Standard 108 (IND AS) on Operating Segment.

9 Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.

10 The financial results for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.

11 Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021:

(Rs. in crore)

Type of borrower	Implementation of resolution plan for standard assets	Exposure to accounts classified as Standard consequent to Implementation of resolution plan - Position as at 30 September 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 2022	Of (A) amount written off during the half year ended 31 March 2022	Of (A) amount paid by the borrowers during the half year ended 31 March 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2022
Personal Loans	Nil	Nil	Nil	Nil	Nil	Nil
Corporate persons of which, MSMEs	Nil	Nil	Nil	Nil	Nil	Nil
Others	1.69	Nil	Nil	Nil	Nil	Nil
<b>Total</b>	<b>1.69</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

There were 1 borrower accounts having an aggregate exposure of Rs. 1.69 crore to the Company, where resolution plans had been implemented under RBI 's Resolution Framework 2.0 dated 5 May 2021.





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### NOTES

- 12 Pursuant to the RBI circular dated 12 November 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company has aligned its definition of default from number of instalments outstanding approach to Days Past Due approach. On 15 February 2022, RBI allowed deferment till 30 September 2022 of Para 1 o of th is circular pertaining to upgrade of Non-performing accounts. However, the Company has not opted for this deferment and such alignment does not have any significant impact on the financial results for the quarter and year ended 31 March 2022.
- 13 i) For the period ended March 31, 2021, Exceptional items includes Refund/adjustment of Interest on Interest to borrower during moratorium period on all loan as per the RBI Circular "Asset classification and Income recognition following the expiry of Covid-19 regulatory package".
- ii) For the period ended March 31, 2022, Exceptional items includes "previous year income tax".
- 14 The Company has maintained requisite asset cover as per offer documents by way of pari passu floating charge on current assets, book debts and loans & advances of the Company and/or pari passu charge through equitable mortgage of Company's and third parties' immovable properties and guarantee for its Secured Listed Non-Convertible Debentures of aggregating amount of Rs. 66 Crores as at March 31, 2022. Further, the requisite security cover as agreed with investors is maintained.
- 15 The information pursuant to Regulation 52(4) and 52(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are given in Annexure A.

Place : New Delhi

Date : 06/05/2022

For and on behalf of Board of Directors

  
SUNIL AGARWAL  
MANAGING DIRECTOR



Sr. No.	Particulars	Year ended 31-03-2022 Audited	
		Standalone	Consolidated
a	Debt-Equity Ratio (no. of times)	1.46	1.65
b	Debt service coverage ratio	Not applicable	Not applicable
c	Interest service coverage ratio	Not applicable	Not applicable
d	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
e	Capital Redemption Reserve (Rs. in Lakhs)	250.00	250.00
f	Debenture Redemption Reserve (Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Non Banking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve.)	Not applicable	Not applicable
g	Net Worth (Rs. in Lakhs)	1,02,409.11	1,03,603.16
h	Net Profit after tax (Rs. in Lakhs)	7,871.44	7,925.07
i	Earnings Per Share (Basic and Diluted) (Rs.)	18.59	18.71
j	Current ratio (no. of times)	3.58	3.70
k	Long term debt to working capital (no. of times)	0.46	0.49
l	Bad debts to Account receivable ratio	0.02	0.02
m	Current liability ratio (no. of times)	0.44	0.41
n	Total debts to total assets	0.58	0.61
o	Debtors turnover	Not applicable	Not applicable
p	Inventory turnover	0.76	0.79
q	Operating margin (%)	Not applicable	Not applicable
r	Net profit margin (%)	29.85	27.31
s	Sector specific equivalent ratios, as applicable		
s-i	Net Interest Margin (%)	4.03	4.37
s-ii	GMPA (%)	1.52	1.38
s-iii	NNPA (%)	1.26	1.14







**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PAISALO DIGITAL LIMITED PURSUANT TO THE REGULATIONS 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
PAISALO DIGITAL LIMITED**

**OPINION**

We have audited the accompanying standalone quarterly and year to date financial results of Paisalo Digital Limited ('the Company') for the quarter ended March 31, 2022 and the year to date results for the period from April 1, 2021 to March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulations 33, 52 and 54 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**EMPHASIS OF MATTER**

We draw attention to Note 7 to the Statement, which describes the continuing uncertainties arising from the COVID 19 pandemic.

Our opinion on the Statement is not modified in respect of this matter.





## **MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT**

The Statement has been prepared on the basis of standalone audited financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33, 52 and 54 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33, 52 and 54 of the Listing Regulations.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTER**

The comparative financial information/ financial statement of the Company for the corresponding quarter & year ended March 31, 2021, included in these Audited Standalone Financial Results, was audited by the predecessor Auditor who expressed an unmodified conclusion / opinion on that financial information/financial statements on June 4, 2021.

The Statement includes the financial results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2021, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**Date : 06.05.2022**

**For Manish Goyal & Co.  
Chartered Accountants  
Firm Reg. No. 006066C**

  
**(CA MANISH GOYAL)**  
**Partner**

**M. No. 074778**

**UDIN: 22074778AINNAA 8462**





**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PAISALO DIGITAL LIMITED PURSUANT TO THE REGULATIONS 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
PAISALO DIGITAL LIMITED**

**OPINION**

We have audited the accompanying consolidated quarterly and year to date financial results of Paisalo Digital Limited ('the Holding Company') and its Wholly Owned Subsidiary Company (holding Company and its Subsidiary together referred to as 'the Group') for the quarter ended March 31, 2022 and the year to date results for the period from April 1, 2021 to March 31, 2022 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of subsidiary, the Statement:

- i. includes the financial results of Wholly Owned Subsidiary Company M/s Nupur Finvest Private Limited ('Subsidiary Company');
- ii. are presented in accordance with the requirements of Regulations 33, 52 and 54 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**EMPHASIS OF MATTER**

We draw attention to Note 7 to the Statement, which describes the continuing uncertainties arising from the COVID 19 pandemic.

Our opinion on the Statement is not modified in respect of this matter.





## MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT

The Statement has been prepared on the basis of consolidated audited financial statements. The Holding Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33, 52 and 54 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33, 52 and 54 of the Listing Regulations.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of Subsidiary Company included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and Subsidiary Company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **OTHER MATTER**

The comparative financial information/ financial statement of the Company for the corresponding quarter & year ended March 31, 2021, included in these Audited Consolidated Financial Results, were audited by predecessor auditor who expressed an unmodified conclusion / opinion on that financial information /financial statements on June 30, 2021.

The Statement includes the consolidated financial results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full audited financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2021, which were subject to limited review by us.

Our report on the Statement is not modified.

**Date : 06.05.2022**

**For Manish Goyal & Co.  
Chartered Accountants  
Firm Reg. No. 006066C**



**M. No. 074778**

**UDIN: 22074778AINNDW3453**



# PAISALO

EASY LOAN आसान लोन

Date: May 6, 2022

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**Scrip Code: 532900 (Equity)**  
**959759, 960204 (Debt Securities)**

**SCRIP SYMBOL: PAISALO**

**Sub.: Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

I, Sunil Agarwal, Managing Director of Paisalo Digital Limited (CIN:L65921DL1992PLC120483) having its Registered office at CSC Pocket-52, CR Park Near Police Station, New Delhi-110019, hereby declare that the Statutory Auditors of the Company, Manish Goyal & Co., Chartered Accountants (Firm Reg. No. 006066C), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As Amended).

Kindly take this declaration on your records.

Yours Sincerely

**For Paisalo Digital Limited**

  
Sunil Agarwal  
(Managing Director)

## PAISALO DIGITAL LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

[www.paisalo.in](http://www.paisalo.in)

अर्थ: समाजस्य न्यासः



## i) Split/Sub-division of shares

Sr No.	Particular	Details				
1.	Split ratio	The Board approved the proposal for sub-division of 1 equity share of the Company having face value of ₹ 10/- each into 10 (Ten) equity shares having face value of ₹ 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.				
2.	Reason behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.				
3.	Pre and postshare capital and number of shares of each class –authorized, paid-up and subscribed	<b>Share Capital</b>	<b>PRE -SPLIT</b>	<b>POST -SPLIT</b>		
			<b>No. of shares</b>	<b>Amount (Rs. In Lakh)</b>	<b>No. of shares</b>	<b>Amount (Rs. In Lakh)</b>
		Authorised	12,00,00,000 Equity Shares of Rs. 10 each	12,000.00	1,20,00,00,000 Equity Shares of Re. 1 each	12,000.00
			50,00,000 Preference Shares of Rs. 10/- each	500.00	50,00,000 Preference Shares of Rs. 10/- each	500.00
		Issued and Subscribed	4,39,24,699 Equity Shares of Rs. 10 each	4,392.47	43,92,46,990 Equity Shares of Re. 1 each	4,392.47
		Paid-up	4,39,12,199 Equity Shares of Rs. 10 each	4,391.22	43,91,21,990 Equity Shares of Re. 1 each	4,391.22
			Forfeited- 12,500 Equity Shares of Rs. 10 each (Rs. 5 paid-up)*	0.63	Forfeited- 1,25,000 Equity Shares of Rs. 1 each (Rs. 0.50 paid-up)	0.63
		* Forfeited by the Company in 2005 for non-payment of call and never been re-issued.				
4.	Expected time of Completion	Within 3 months from the date of shareholder's approval				
5.	Class of shares which are subdivided	Equity Shares				
6.	Number of shareholders who did not get any shares in consolidation and their consolidation shareholding	Not Applicable				





ii) **Appointment/reappointment of Director(s)**

<b>Name of Director</b>	<b>Mr. Santanu Agarwal</b>	<b>Mr. Gauri Shankar</b>	<b>Mr. Vijay Ronjan</b>
Reason for change viz. Appointment, Resignation, Removal, Death Or Otherwise	On the basis of recommendation of the Audit Committee and Nomination and Remuneration Committee, Board has appointed him as Additional Deputy Managing Director of the Company with effect from May 6, 2022	On the basis of recommendation of the Nomination and Remuneration Committee, Board has approved his re-appointment as Non-Executive Independent Director by the Shareholders for second term.	On the basis of recommendation of the Nomination and Remuneration Committee, Board has approved his appointment as Non-Executive Independent Director by the Shareholders. (regularization of Directorship)
Date of appointment & term of appointment	May 6, 2022 for the period of 5 years subject to provisions of Companies Act, 2013	For three consecutive years from July 22, 2022	For three consecutive years from October 8, 2021
Brief profile	<p>Mr. Santanu Agarwal is B.Com., LL.B. graduate from Amity University, Noida.</p> <p>Mr. Santanu started his business journey as Chief Innovation of Paisalo Digital Limited in September 2017 and is currently Deputy CEO of Paisalo Digital Limited.</p> <p>Prior to joining Paisalo, Mr. Santanu worked in various algorithmic trading and forex trading organizations in Singapore and Hong Kong.</p> <p>He is well skilled in Negotiation, Business Planning, Analytical Skills and Risk Management. He has a flair for technology and has been a driving force behind the transformation of Paisalo to a fully digital NBFC in operations.</p> <p>He has successfully lead team Paisalo in negotiation, finalization, implementation and execution of Co-</p>	<p>Mr. Gauri Shankar having 40+ years' of experience in Banking and Finance, served as Managing Director and Chief Executive Officer of Punjab National Bank in 2015 also served the Punjab National Bank as Executive Director. Prior to joining Punjab National Bank, he worked with Bank of India in various positions, which include General Manager of various department viz. Finance (CFO), National Banking Group North (Operations), Asset Recovery, Learning and Development (HR) and Strategy and Planning. He is double Graduate in Science &amp; Commerce. He has vast experience in domestic and international operations of banking sector. He worked in Bank of India's Singapore and Jakarta Operations. He also worked as DGM and Zonal Manager of Lucknow Zone. While in PNB, he was Chairman of PNB's wholly owned subsidiary Punjab National Bank (International) Limited, London and Director in the other subsidiaries and</p>	<p>Mr. Vijay Ronjan is a retired Banker having 35+ years' Experience of banking with one of the India's largest Lender, State Bank of India. He was a Chief General Manager with India's largest bank, State Bank of India, possessing over 35 years of banking experience in the Indian banking industry and having demonstrated a strong track record of performance and leadership initiatives. As the leader of various teams at SBI from time to time, he has displayed superior interpersonal skills and capability of resolving multiple and complex issues, while also motivating the staff to consistently perform at peak levels at the same time. He place a strong reliance on the use of business analytics and a collective team approach for business improvement and implementation of best practices. He played a pivotal role during the merger of associate banks with State Bank of India and also played a crucial role in planning and</p>





	<p>Lending agreements with State Bank of India, Punjab National Bank and Bank of Baroda. All agreements entered currently SBI, PNB and BOB are fully operationalized and daily disbursement are taking place.</p> <p>He was instrumental in getting the National Business Correspondent Agreement for the Company with SBI .</p>	<p>JVs (for different periods) namely PNB Housing Finance Limited, PNB Gilts Ltd. and Punjab National Bank Kazakhstan. He is also on the Board of various listed entities as Independent Director.</p> <p>He is on the Board of the Company since July 22, 2017 as Independent Director.</p>	<p>coordinating thereafter structural changes in the merger affected offices. He also had the opportunity to work in various roles like Retail, Human Resources, International Banking, Forex Business and Risk Management.</p> <p>He is on the Board of the Company since October 8, 2021 as Additional Independent Director</p>
Disclosure of relationships between directors (in case of appointment of a director)	He is son of Mr. Sunil Agarwal Managing Director of the Company	No relationship with other director.	No relationship with other director.
Shareholding, if any in the Company	16,85,200 equity shares	Nil	Nil
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018	Mr. Santanu Agarwal is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.	Mr. Gauri Shankar is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.	Mr. Vijay Ronjan is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.





**iii) Appointment of Internal Auditor**

Name of the firm	P A K M & Associates Chartered Accountants
Constitution	Partnership Firm
Firm Registration No.	023991N
Address	Plot No. 4, LSC, 3 <sup>rd</sup> Floor, Savita Vihar, Delhi-110092
Term of Appointment	Financial year 2022-23
Brief Profile	M/s P A K M & Associates is a Chartered Accountants, Firm Registration No. 023991N Firm is providing quality services with keeping in mind the adequate standards and regulations prescribed in that behalf by Institute of Chartered Accountants of India. It has a good experience in auditing, taxations and allied work related to finance and accounts of private organizations, not for profit organizations, societies, trust etc.





**iv) Re-commendation for Appointment of Statutory Auditor**

Reason for appointment	<p>Re-appointment</p> <p>In terms of provisions of the Companies Act, 2013, to fill the casual vacancy arisen due to resignation of previous Statutory Auditor, because the Audit Firm was not qualifying the minimum eligibility criteria as prescribed under the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks(excluding RRBs), UCBs and NBFCs (including HFCs) as issued by RBI vide its Circular having reference no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, the Company have appointed M/s Manish Goyal &amp; Co., Chartered Accountants, the audit firm which satisfy the eligibility criteria as prescribed under RBI Guidelines, as Statutory Auditors for the term of one year from the conclusion of 29<sup>th</sup> Annual General Meeting till the conclusion next Annual General Meeting i.e. 30<sup>th</sup> Annual General Meeting of the Company.</p> <p>Accordingly, as the term of the office of Statutory Auditor is completing at the ensuing 30<sup>th</sup> Annual General Meeting, the Board has recommended the re-appointment of M/s Manish Goyal &amp; Co., Chartered Accountants, as Statutory Auditor of the Company for the approval of the Shareholders at 30<sup>th</sup> Annual General Meeting of the Company.</p>								
Date and term of Appointment	<p>Subject to approval of Shareholders of the Company and eligibility criteria as prescribed under Companies Act, 2013, SEBI (LODR) Regulations, 2015, and RBI Guidelines in this regard, M/s Manish Goyal &amp; Co., Chartered Accountants, will hold office for the period from the conclusion of 30<sup>th</sup> AGM of the Company till the conclusion of 32<sup>nd</sup> AGM of the Company.</p>								
Brief Profile	<p>M/s Manish Goyal &amp; Co., Chartered Accountants, having total 30 years of experience in Statutory Audit, Stock Audit, Revenue Audit etc. The firm also undertake audits of Co-operative Societies, Proprietorship Concern, Partnership Firms, Private and Public Limited Companies, Trusts &amp; Educational Institutions. The firm is equipped with the partners who have done certificate course on FEMA, MSME, Arbitration, Mediation &amp; Conciliation, Cyber Security.</p> <p>Brief details of Statutory Auditors:</p> <table border="1"> <tr> <td>Name of Firm</td><td>M/s Manish Goyal &amp; Co.</td></tr> <tr> <td>Registration No. of Firm with ICAI</td><td>006066C100</td></tr> <tr> <td>RBI Unique Code/UCN NO.</td><td>332012</td></tr> <tr> <td>Address</td><td>F-6, First Floor, Friends Trade Centre, 66, Nehru Nagar, Agra-282002</td></tr> </table>	Name of Firm	M/s Manish Goyal & Co.	Registration No. of Firm with ICAI	006066C100	RBI Unique Code/UCN NO.	332012	Address	F-6, First Floor, Friends Trade Centre, 66, Nehru Nagar, Agra-282002
Name of Firm	M/s Manish Goyal & Co.								
Registration No. of Firm with ICAI	006066C100								
RBI Unique Code/UCN NO.	332012								
Address	F-6, First Floor, Friends Trade Centre, 66, Nehru Nagar, Agra-282002								

