

Date: June 11, 2022

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**Scrip Code: 532900 (Equity)**  
**959759 (Debt Securities)**

**SCRIP SYMBOL: PAISALO**

**SUB.: Disclosure pursuant Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform the Exchanges that the Members of the Company have passed the following resolutions through postal ballot by way of electronic means on June 10, 2022 (being the last date of voting).

1. To Sub-Divide/Split of Equity Shares of the Company from face value of Rs. 10 each to face value of Re. 1 each.
2. To Alter Clause V of the Memorandum of Association of the Company.
3. To Re-appoint Mr. Gauri Shankar as a Non-Executive Independent Director of the Company.
4. To Appoint Mr. Vijay Ronjan as a Non-Executive Independent Director of the Company.
5. To Appoint Mr. Santanu Agarwal as a Director of the Company and to approve the terms and conditions of appointment of Mr. Santanu Agarwal as Deputy Managing Director.

We request you to take the above on record.

Thanking you

Yours Faithfully,

**For PAISALO DIGITAL LIMITED**

  
  
**(MANENDRA SINGH)**  
Company Secretary

**Encl.:**

Details as required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, in respect of following:

- i) Sub-division/Split of share
- ii) Appointment/reappointment of Director(s)

## PAISALO DIGITAL LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

**www.paisalo.in**

अर्थ: समाजस्य न्यासः



Details as required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015

i) Split/Sub-division of shares

Sr No.	Particular	Details					
1.	Split ratio	The Shareholders approved sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹ 1/- each.					
2.	Reason behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.					
3.	Pre and post share capital and number of shares of each class –authorized, paid-up and subscribed	Share Capital	PRE -SPLIT		POST -SPLIT		
			No. of shares	Amount (Rs. In Lakh)	No. of shares	Amount (Rs. In Lakh)	
			Authorised	12,00,00,000 Equity Shares of Rs. 10 each	12,000.00	1,20,00,00,000 Equity Shares of Re. 1 each	12,000.00
				50,00,000 Preference Shares of Rs. 10/- each	500.00	50,00,000 Preference Shares of Rs. 10/- each	500.00
			Issued and Subscribed	4,39,24,699 Equity Shares of Rs. 10 each	4,392.47	43,92,46,990 Equity Shares of Re. 1 each	4,392.47
			Paid-up	4,39,12,199 Equity Shares of Rs. 10 each	4,391.22	43,91,21,990 Equity Shares of Re. 1 each	4,391.22
				Forfeited- 12,500 Equity Shares of Rs. 10 each (Rs. 5 paid-up)*	0.63	Forfeited- 1,25,000 Equity Shares of Rs. 1 each (Rs. 0.50 paid-up)	0.63
		* Forfeited by the Company in 2005 for non-payment of call and never been re-issued.					
4.	Expected time of Completion	Within 3 months from the date of shareholder’s approval					
5.	Class of shares which are subdivided	Equity Shares					
6.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable					





ii) Appointment/reappointment of Director(s)

Name of Director	Mr. Santanu Agarwal	Mr. Gauri Shankar	Mr. Vijay Ronjan
Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment as Deputy Managing Director of the Company	Re-appointment as Non-Executive Independent Director for second term.	Appointment as Non-Executive Independent (regularization of Directorship)
Date of appointment & term of appointment	May 6, 2022 for the period of 5 years.	For three consecutive years from July 22, 2022	For three consecutive years from October 8, 2021
Brief profile	<p>Mr. Santanu Agarwal is B.Com., LL.B. graduate from Amity University, Noida.</p> <p>Mr. Santanu started his business journey as Chief Innovation of Paisalo Digital Limited in September 2017.</p> <p>Prior to joining Paisalo, Mr. Santanu worked in various algorithmic trading and forex trading organizations in Singapore and Hong Kong.</p> <p>He is well skilled in Negotiation, Business Planning, Analytical Skills and Risk Management. He has a flair for technology and has been a driving force behind the transformation of Paisalo to a fully digital NBFC in operations.</p> <p>He has successfully lead team Paisalo in negotiation, finalization, implementation and execution of Co-Lending agreements with State Bank of India, Punjab National Bank and Bank of Baroda. All agreements entered currently SBI, PNB and BOB are fully operationalized and daily disbursement are taking place.</p>	<p>Mr. Gauri Shankar having 40+ years' of experience in Banking and Finance, served as Managing Director and Chief Executive Officer of Punjab National Bank in 2015 also served the Punjab National Bank as Executive Director. Prior to joining Punjab National Bank, he worked with Bank of India in various positions, which include General Manager of various department viz. Finance (CFO), National Banking Group North (Operations), Asset Recovery, Learning and Development (HR) and Strategy and Planning. He is double Graduate in Science &amp; Commerce. He has vast experience in domestic and international operations of banking sector. He worked in Bank of India's Singapore and Jakarta Operations. He also worked as DGM and Zonal Manager of Lucknow Zone. While in PNB, he was Chairman of PNB's wholly owned subsidiary Punjab National Bank (International) Limited, London and Director in the other subsidiaries and JVs (for different periods) namely PNB Housing Finance Limited, PNB Gilts Ltd. and Punjab National Bank Kazakhstan. He is also on the Board of various listed entities as Independent Director.</p>	<p>Mr. Vijay Ronjan is a retired Banker having 35+ years' Experience of banking with one of the India's largest Lender, State Bank of India. He was a Chief General Manager with India's largest bank, State Bank of India, possessing over 35 years of banking experience in the Indian banking industry and having demonstrated a strong track record of performance and leadership initiatives. As the leader of various teams at SBI from time to time, he has displayed superior interpersonal skills and capability of resolving multiple and complex issues, while also motivating the staff to consistently perform at peak levels at the same time. He place a strong reliance on the use of business analytics and a collective team approach for business improvement and implementation of best practices. He played a pivotal role during the merger of associate banks with State Bank of India and also played a crucial role in planning and coordinating thereafter structural changes in the merger affected offices. He also had the opportunity to work in various roles like Retail, Human Resources, International Banking, Forex Business and Risk Management.</p>





	He was instrumental in getting the National Business Correspondent Agreement for the Company with SBI .	He is on the Board of the Company since July 22, 2017 as Independent Director.	He is on the Board of the Company since October 8, 2021 as Independent Director
Disclosure of relationships between directors (in case of appointment of a director)	He is son of Mr. Sunil Agarwal Managing Director of the Company	No relationship with other director.	No relationship with other director.
Shareholding, if any in the Company	16,85,200 equity shares	Nil	Nil
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018	Mr. Santanu Agarwal is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.	Mr. Gauri Shankar is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.	Mr. Vijay Ronjan is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.

