

Date: October 25, 2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

SCRIP CODE: Equity - 532900
NCDS-975107, 975202, 975251, 975284, 975329, 975437,
975592, 975640, 975865 and CPs- 727895, 727935, 727942

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051
SCRIP SYMBOL: PAISALO

Sub.: Collaboration with Mahindra Last Mile Mobility Limited

Dear Sir/ Madam,

This is to inform the Exchanges that Paisalo Digital Limited has collaborated with Mahindra Last Mile Mobility Limited (MLMML), a subsidiary of Mahindra and Mahindra (M&M) to address the growing demand for commercial electric vehicles (EVs) by expanding financing options and supporting India's transition to sustainable mobility. Paisalo Digital Limited will offer tailored financing solutions for individuals and businesses looking to invest in MLMML's commercial electric/ICE three- and four- wheelers, please find annexed herewith details as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for your information and record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited



(Manendra Singh)
Company Secretary

Enc.:

- 1) Annexure- I (Details required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.)
- 2) Copy of press release.

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

Annexure-I

Details required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof: **The Agreement is in normal course of Business**

1	Name(s) of parties with whom the agreement is entered	Mahindra Last Mile Mobility Limited (MLMML)
2	Purpose of entering into the agreement	Paisalo Digital Limited will offer tailored financing solutions for individuals and businesses looking to invest in MLMML's commercial electric/ICE three- and four-wheelers
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	No special right has been given to MLMML
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	Not applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable



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Paisalo Digital collaborates with Mahindra Last Mile Mobility Limited to provide finance for MLMML's three- and four- wheelers

New Delhi, October 25, 2024: Paisalo Digital Limited, a leading non-banking financial company (NBFC) has collaborated with Mahindra Last Mile Mobility Limited (MLMML), a subsidiary of Mahindra and Mahindra (M&M) to address the growing demand for commercial electric vehicles (EVs) by expanding financing options and supporting India's transition to sustainable mobility. Paisalo Digital Limited will offer tailored financing solutions for individuals and businesses looking to invest in MLMML's commercial electric/ICE three- and four-wheelers.

Mr. Santanu Agarwal, Deputy Managing Director of Paisalo Digital Limited, said, *"With the holiday season approaching, this partnership is ideally positioned to leverage India's seasonal buying trends. As consumers prepare for major purchases during Diwali and other celebrations, the improved financing options for electric vehicles are expected to drive higher demand. This time of year is traditionally linked to vehicle sales, and by offering flexible, affordable financing, we will encourage more buyers to see electric vehicles as a cleaner, smarter choice. We believe this festive season will be key in boosting EV sales."*

Through this collaboration, innovative financing packages for commercial EV/ICE vehicle buyers will be given. Loan offerings will feature competitive interest rates, and minimal documentation processes, ensuring customers can shift to EVs without financial strain.

About Paisalo Digital Ltd:

Paisalo Digital Limited is a non-deposit taking NBFC registered with the Reserve Bank of India. A thriving listed NBFC with a robust distribution network in rural and semi-urban areas of India. Having serviced over 52 lakh+ borrowers and 2884 touch points across the country, Paisalo is currently at the forefront of co-lending and a pioneer in seamless credit distribution services and administration of income generation loans.