

Date: September 27, 2021

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001  
**SCRIP CODE : 532900 (Equity)**  
**959759, 959963, 960204 (Debt)**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051  
**SCRIP SYMBOL : PAISALO**

**Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Sub.: Signing of Business Correspondent Agreement with State Bank of India**

Dear Sir/ Madam,

This is to inform you that on September 27, 2021 Company has entered into a Business Correspondent Agreement with State Bank of India to provide services of Business Correspondent.

In this regard please find enclosed herewith our Press Release, which we shall be releasing after sending this letter to you.

This is for your information and record.

Thanking you

Yours Faithfully,

**For Paisalo Digital Limited**

  
**(Manendra Singh)**  
**Company Secretary**



**Enclosure : Press Release**

## PAISALO DIGITAL LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

[www.paisalo.in](http://www.paisalo.in)

अर्थ: समाजस्य न्यासः

## **PRESS RELEASE**

### **SBI Signs SLA with Paisalo Digital for engagement as National Business Correspondent**

**Mumbai, 27<sup>th</sup> September, 2021:** State Bank of India has today signed a Service Level Agreement with Paisalo Digital Limited National Corporate Business Correspondent of the Bank for promoting financial inclusion by providing banking services through kiosks.

Towards this objective of promoting financial inclusion and increasing the outreach, Paisalo Digital shall extend its services and reach to the vast under serviced segments of the market, specially in semi urban and rural parts of India.

As a national business correspondent for State Bank of India, Paisalo will focus on building greater synergies and a more aggressive roll out of their already up and running fully digital small loan business under SBI-Paisalo Loan Co-origination.

**Santanu Agarwal, Deputy CEO, Paisalo Digital**, shares, *"Paisalo sees huge opportunity and is well positioned to capitalise on the huge Rs 8 lakh crore market of small ticket loans for our 365 million of under banked and under serviced population. This engagement will besides promoting greater synergies and enabling a faster rollout of our joint digital lending products also help increase Paisalo's fee and service income in future. Together with our Fully Digital SBI-Paisalo Loan Co-Origination Scheme this is a big step forward in Paisalo's goal of creating the most competitive seamless banking solution for India's Bottom of Pyramid Population."*

#### **About Business Correspondent**

Business Correspondents (BCs) are retail agents engaged by banks for providing banking services at various locations. BCs enable a bank to expand its outreach and offer range of banking services at low cost, as against setting up a brick and mortar branch which may not be viable in all cases. BCs, thus, are an integral part of a business strategy for achieving greater financial inclusion.

BCs are permitted to perform a variety of banking activities via its CSP outlets through use of Information and Communication Technology, through kiosk portal of the Bank. The financial services offered by BCs range from Savings Bank Deposits, Fixed Deposit, Recurring Deposit, Remittances, Micro Pension, Micro Insurance etc.; or any other product as approved by RBI/ DFS/ Bank.

#### **About Paisalo Digital**

PAISALO DIGITAL LIMITED (BSE: PAISALO | NSE: PAISALO | BLOOMBERG: PAISALO:IN | ISIN:INE420C01042) is a leading Systemically Important Non-Deposit taking NBFC registered with the Reserve Bank of India. PAISALO is a listed and well governed NBFC, with footprints in rural and semi urban areas in India. The company's main thrust is on small finance under 'SBI-Paisalo Co-Origination of Loan Scheme' to ensure rural development, self-employment and women-empowerment.

The small credit division offers loans from INR 10,000 to 1,00,000 through the Individual and Joint lending model providing unsecured loans to entrepreneurs under Priority Sector Lending.

The company has served over 1,500,000+ borrowers since its inception and currently has 450,000+ women borrowers.

**Website** - <https://www.paisalo.in/>

**Address** - Paisalo Digital Limited, CSC, Pocket 52, C. R. Park, New Delhi - 110019