

# PAISALO

EASY LOAN आसान लोन

Date: September 8, 2020

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
**(Thru.-Listing Centre)**  
25<sup>th</sup> Floor P. J. Towers,  
Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
**(Thru.-NEAPS)**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**SCRIP CODE: 532900**

**SCRIP SYMBOL: PAISALO**

Dear Sir/Madam,

**Subject: Proceedings of 28<sup>th</sup> Annual General Meeting**

Pursuant to the provisions of Regulation 30 read with Part A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 28<sup>th</sup> Annual General Meeting (AGM) of the Company held on Tuesday, September 8, 2020 at 9:30 A.M. through VC/OAVM.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Paisalo Digital Limited**

  
**(Manendra Singh)**  
**Company Secretary**



**PAISALO DIGITAL LIMITED**

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

**www.paisalo.in**

अर्थ: समाजस्य न्यासः

SMS Loan to 5757 5007 | Give a Missed Call to 85 85 85 5757 | Hotline 85 85 85 4848

**Summary of Proceedings of the 28<sup>th</sup> Annual General Meeting of Paisalo Digital Limited held on Tuesday, September 8, 2020 at 9:30 A.M. through Video Conferencing/ Other Audio Visual Means**

28<sup>th</sup> Annual General Meeting of the Company was convened and duly held on Tuesday, September 8, 2020 at 9:30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Mr. Sunil Agarwal, Managing Director of the Company, joined over VC from Delhi took and chaired the meeting.

**Directors in attendance over VC**

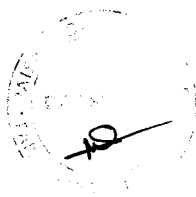
Sr. No.	Director	Designation
1	Mr. Harish Singh	Executive Director and Chairman of CSR Committee
2	Mrs. Nisha Jolly	Independent Director
3	Mr. Sunil Srivastav	Independent Director and Chairman of Nomination and Remuneration Committee
4	Mr. Gauri Shankar	Independent Director and Chairman of Risk Management Committee
5	Mr. Pradeep Agarwal	Independent Director and Chairman of Audit Committee
6	Mr. Naresh Kumar Jain	Independent Director and Chairman of Stakeholders Relationship Committee
7	Mr. Raman Agarwal	Independent Director

**Chief Financial Officer and Company Secretary**

Sr. No.	Name	Designation
1	Mr. Atul Kumar Agrawal	Chief Financial Officer
2	Mr. Manendra Singh	Company Secretary

**Statutory Auditor and Secretarial Auditor**

1	CA Mukesh Kumar for Statutory Auditor M/s Mukesh Kumar and Co.
2	CS Satish Kumar for Secretarial Auditor M/s Satish Jadon & Associates



**Members attending the Meeting:** 53 Members were attending the meeting virtually in person/ through authorised representative. In terms of the circulars issued by Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), the requirement of appointing proxies was not applicable, except for authorised representative of corporate shareholders.

**Quorum:** the requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

After declaring that requisite for the meeting quorum being present, the Chairman called the meeting in order. It was announced that the Statutory Registers, as required, were available for inspection of the Members electronically.

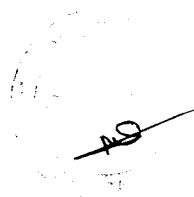
With the consent of the Members, the Notice convening the Meeting was taken as read. The Auditors' Report on the Financial Statements (Standalone as well as Consolidated) for the year ended March 31, 2020 and Secretarial Auditor's Report did not have any qualifications, reservations or adverse remark.

Mr. Sunil Agarwal, Managing Director made his opening remarks covering the performance of the Company in the financial year 2019-20 and impact of the COVID 19 on the business and measure taken to mitigate the same.

**Company Secretary informed the Members that:**

- As per the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Company had provided the Remote e-voting facility to the Members to cast their votes electronically in respect of all the businesses to be transacted at the AGM.
- The remote E-voting facility was kept open for a period of 3 (three) days i.e Saturday, September 5, 2020 (9:00 AM) to Monday, September 7, 2020 (5:00 PM).
- The Company had also provided facility for voting electronically during the AGM to facilitate voting by those Members who were present at the AGM, either personally or through authorised representative and who has not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM.
- The Board of Directors had appointed Mr. Satish Kumar Jadon, Proprietor of Satish Jadon & Associates, Company Secretaries, as the Scrutinizer to scrutinize the Remote e-voting process and e-voting during the AGM of the Company, in a fair and transparent manner.

The following business as stated in the Notice of 28<sup>th</sup> Annual General Meeting of the Company dated August 13, 2020 were transacted at the meeting:

A circular stamp, likely a company seal, is partially visible. It contains a signature in black ink that appears to be "AS". The stamp is somewhat faded and the text around the signature is illegible.

**Ordinary Business:**

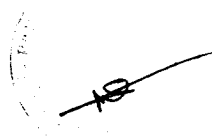
1. To consider and adopt (a) the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon. (Ordinary Resolutions)
2. To appoint Mr. Harish Singh (DIN: 00039501), who retires by rotation as a Director. (Ordinary Resolutions)
3. To declare dividend on equity shares for the financial year ended March 31, 2020. (Ordinary Resolutions)
4. To appoint Statutory Auditor of the Company and to fix their remuneration. (Ordinary Resolutions)

**Special Business:**

5. To appoint Mr. Raman Aggarwal (DIN: 00116103), as an Independent Director. (Ordinary Resolution)
6. To appoint Mrs. Nisha Jolly (DIN: 08717762), as an Independent Director. (Ordinary Resolution)
7. To fix borrowing power of the Board of Directors u/s 180 (1) (c) of the Companies Act, 2013. (Special Resolution)
8. To authorize Board of Directors u/s 180 (1) (a) of the Companies Act, 2013 to create charges on movable and immovable properties of the Company. (Special Resolution)
9. To consider and approve the issuance of Non-Convertible Debentures, in one or more series/tranches pursuant to Section 42 of the Companies Act, 2013. (Special Resolution)

The Chairman then invited the Members to express their views, make comments and seek clarifications on the operations and financial performance of the Company and the resolutions set out in the Notice of the AGM. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman replied to queries raised by the Members.

The Members were informed that the consolidated results of the Remote e-voting and e-voting during the AGM would be announced within 48 hours of the conclusion of the meeting and the results along-with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and the National Securities Depository Limited (NSDL).



The Chairman of the Meeting then authorised the Company Secretary to carry out the voting process and conclude the meeting. The Chairman of the Meeting has authorised the Company Secretary to accept, acknowledge the Scrutinizer's Report in connection with the AGM and declare the results of the voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable law.

The Chairman then thanked the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. Upon the completion of the e-voting process, the Company Secretary Declared the Meeting closed.

After conclusion of the voting process the meeting concluded at 10:02 A.M.

Kindly take the information on your record.

Thanking You,

Yours faithfully

**For Paisalo Digital Limited**

  
**(Manendra Singh)**  
**Company Secretary**

